



CTFA^{Q&As}

Certified Trust and Financial Advisor (CTFA)

Pass American Bankers Association CTFA Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass4itsure.com/ctfa.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by American Bankers Association Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



**QUESTION 1**

According to the Bond Equivalent Yield (BEY) method, the yield on a \$1,000, 13-week US Treasury bill purchased for \$960 would be closest to:

- A. 16 Percent
- B. 16.7 Percent
- C. 17 Percent
- D. 17.8 Percent

Correct Answer: B

QUESTION 2

People typically use credit as a way to pay for goods and services that cost more than they can afford to take from their current income. Whatever their age group, people tend to borrow for several major reasons. Which of the following is out of those reasons?

- A. To meet financial emergency
- B. For convenience
- C. To avoid paying cash for large outlays
- D. None of these

Correct Answer: ABC

QUESTION 3

A loan on which payments equal to half the regular monthly payments is called:

- A. Biweekly mortgage
- B. Semiweekly mortgage
- C. Growing equity mortgage
- D. None of these

Correct Answer: A

QUESTION 4

The options for securities that insurance entities own and can deliver if the options are exercised by the option buyers are called:



- A. concealed transactions
- B. covered-call options
- C. financial servicing
- D. safekeeping

Correct Answer: B

QUESTION 5

Checkbook ledger:

- A. Is for informal use
- B. Is a booklet provided with a supply of check
- C. Used to maintain accurate record
- D. Both B and C are correct

Correct Answer: D

[Latest CTFA Dumps](#)

[CTFA PDF Dumps](#)

[CTFA Practice Test](#)