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QUESTION 1

Under what condition does the costs associated with the market mediation function occur?

- A. when supply is greater than demand
- B. when supply equals demand
- C. when supply is less than demand
- D. when supply does not equal to demand

Correct Answer: D

QUESTION 2

An operations manager wants to measure variability in the delivery time of insurance policies to clients. Which of the following quality tools most appropriately would show the level of variability?

- A. Pareto chart
- B. Histogram
- C. Scatterplot
- D. Check sheet

Correct Answer: B

QUESTION 3

All of the following are used to calculate the cost of goods sold EXCEPT:

- A. direct material
- B. direct labor
- C. contribution margin
- D. overhead

Correct Answer: C

QUESTION 4

What "cost" includes all those related expenses that must be added to the purchase price of materials to make a fair comparison among similar components made in different locations?

- A. supply chain costs



- B. full price
- C. landed price
- D. saturated price
- E. transport price

Correct Answer: C

QUESTION 5

All of the following processes are excluded from SCOR v.7.0 EXCEPT:

- A. sales and marketing
- B. research and technology development
- C. product development
- D. product transactions
- E. information technology

Correct Answer: D

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