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QUESTION 1

A quick-response program (QRP) will add value to the supply chain by:

- A. accelerating new product introduction
- B. lowering the total cost of ownership (TCO)
- C. linking sales with production
- D. improving overall cash velocity

Correct Answer: C

QUESTION 2

Which of the following performance indicators can be used to measure the effectiveness of a vendor-managed inventory program?

- A. Number of inventory receipts
- B. Inventory usage
- C. Inventory returns
- D. In-stock rate

Correct Answer: D

QUESTION 3

Implementation of a measurement system of perfect orders is most likely to allow a firm to measure:

- A. flexibility
- B. reliability
- C. consistency
- D. responsiveness

Correct Answer: A

QUESTION 4

To handle a dispute over damage to goods shipped between two countries, which international standard should be applied?

- A. United Nations Global Compact



- B. Incoterms
- C. Export Trading Company Act
- D. Omnibus Foreign Trade and Competitiveness Act

Correct Answer: D

QUESTION 5

Two individuals are travelling by train to the same location, departing from two different cities. Both purchased tickets when they arrived for departure, yet paid different prices. Which of the following pricing strategies was most likely practiced by the train company?

- A. Regional pricing
- B. Coupons and rebates
- C. Product versioning
- D. Channel pricing

Correct Answer: A

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