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QUESTION 1

The primary purpose for establishing trade blocs is to:

- A. establish common methodology for transportation of goods
- B. establish common reporting regulations for trade within the bloc
- C. organize and establish common currency exchange rates
- D. remove trade barriers between member countries in the bloc

Correct Answer: D

QUESTION 2

The globalization of a supply chain typically increases uncertainty and:

- A. production lead time.
- B. local competition.
- C. documentation complexity.
- D. product standardization.

Correct Answer: C

QUESTION 3

SRM is applicable to which supply chain partners?

- A. all of a business\' suppliers
- B. some of a business\' suppliers
- C. all of a business\' customers
- D. some of a business\' customers
- E. all of a business\' customers and suppliers

Correct Answer: B

QUESTION 4

Which of the following outcomes is an expected benefit of effectively implementing supply chain event management software?



- A. Inventory data are captured in real time.
- B. Files are transferred from one corporation to another.
- C. Notifications of variances from plans are triggered.
- D. Communication protocols between companies are standardized.

Correct Answer: C

QUESTION 5

The United Nations Global Compact uses 10 guiding principles to:

- A. reduce uncertainty for multinational firms regarding legal, import/export, labor, and environmental standards across countries.
- B. set minimum levels of compliance across a broad range of transactional areas for businesses operating in multiple geographic regions.
- C. align the needs of businesses to increase profitability and the needs of individual countries to ensure their specific legal requirements are met.
- D. help ensure that markets, commerce, technology, and finance promote advancement of economies and societies everywhere.

Correct Answer: D

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