



CRCM^{Q&As}

Certified Regulatory Compliance Manager CRCM

Pass American Bankers Association CRCM Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass4itsure.com/crcm.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by American Bankers Association Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



**QUESTION 1**

Under the ADA, what can an employer do?

- A. Inquire about a disability if the disability is obvious to the interviewer at the time of the job interview
- B. Inquire about a disability when offering a job provided the disability is related to the job requirements
- C. Refuse to make an accommodation for a disability if 50 persons or fewer are employed
- D. Note the disability in the employee's file so that other managers will be aware of it when interviewing the employee for future position changes

Correct Answer: B

QUESTION 2

Country A (a foreign country that is boycotting Country B, another foreign country) has ordered goods from ABC, a U.S. corporation. Country A has opened a letter of credit with Overseas, Inc., a foreign bank. The letter of credit specifies that ABC must certify that it does not do business with Country B. Overseas, Inc., sends a telegram to First National Bank, a U.S. bank, stating the major terms and conditions of the letter of credit and asking First National Bank to confirm the letter of credit. The telegram does not state the boycott provisions. Overseas mails the letter of credit to First National Bank and asks First National Bank to confirm it. What may First National Bank do?

- A. First National Bank must confirm it if it previously agreed to do so.
- B. First National Bank may advise ABC of the letter of credit and administer its disposal, but may not confirm it and must report it to the Department of Commerce and the IRS.
- C. First National Bank may do nothing but return the letter of credit to the issuing bank and report to the IRS.
- D. First National Bank must confirm the letter of credit but should also report it to the Department of Commerce.

Correct Answer: B

QUESTION 3

Following institutions comes under the heading of :

Institutions subject to the commodity Futures Trading Commission The Federal Agriculture Mortgage Corporation or institutions chartered and operating under the Farm credit Act Institutions chartered by Congress to engage in securitizations, secondary market sales, or similar transactions, provided that the institution does not sell or transfer nonpublic personal information to nonaffiliated third parties

- A. Consumers
- B. Financial institutions
- C. Non-financial institutions
- D. Regulatory authorities



Correct Answer: C

QUESTION 4

Trust Co. and First National Bank are located in the same city and each has assets of over \$20 million. The president of First National has been asked to serve as a director of Trust Co. First National has no trust department and no trust operations. Trust Co. operates solely as a trust company. Would this relationship violate the prohibitions against management official interlocks in Regulation L?

- A. Yes, because the institutions are in the same city.
- B. No, because the institutions are not both depository institutions.
- C. No, because the institutions do not compete.
- D. Maybe, but it depends on the size of the institutions.

Correct Answer: A

QUESTION 5

It means a direction by the consumer that the financial institution not disclose nonpublic personal information about the consumer to a non-affiliated third party, except as permitted by the regulation.

What is it?

- A. Opt-out
- B. Re-disclosure
- C. Non-affiliated
- D. Both B and C

Correct Answer: A