



CRCM^{Q&As}

Certified Regulatory Compliance Manager CRCM

Pass American Bankers Association CRCM Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass4itsure.com/crcm.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by American Bankers Association Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





QUESTION 1

What is the maximum number of government securities transactions a bank may have and still remain exempt from the Government Securities Act?

- A. 100 per year
- B. 250 per year
- C. 400 per year
- D. 499 per year

Correct Answer: D

QUESTION 2

Debt collector may not abuse or harass the consumer by:

- A. Using or threatening to use violence or to harm the physical person, reputation, or property of any person when collecting a debt
- B. Using obscene, profane, or abusive language when communicating with anyone
- C. Allowing a telephone to ring repeatedly or engaging a person in telephone conversations repeatedly with the intent to abuse or harass
- D. Making telephone calls without meaningful disclosure of the caller's identity

Correct Answer: D

QUESTION 3

Which of the following must be included in a branch closing notice to a bank's regulatory agency?

- A. Comments from customers who oppose the closing
- B. Detailed statement of the reasons for the closing
- C. Copy of the notice to be sent to affected customers
- D. Copy of board minutes reflecting the decision to close

Correct Answer: B

**QUESTION 4**

A bank may engage in voluntary self-testing and self-correction of its compliance with Regulation B. If the bank takes any appropriate corrective action, the reports, results, analysis, opinions, and conclusions of the self-test will be protected by a privilege.

The privilege will be lost if:

- A. Loan and application files or other records related to a credit transaction and information derived from such files and records, even if it has been reorganized and summarized for analysis
- B. The information is voluntarily disclosed to the government
- C. The public or is used in any manner as a defense to a discrimination charge
- D. credit information is furnished in response to inquiries concerning an account reflecting the participation of consumer

Correct Answer: BC

QUESTION 5

A bank is conducting due diligence for a foreign correspondent bank account. Which of the following is NOT required information?

- A. The identities of the correspondent bank's true ownership
- B. Information on the government licenses of the correspondent bank
- C. Copies of the tax return of the correspondent bank
- D. Information on the products and services the correspondent bank offers

Correct Answer: C

[CRCM Practice Test](#)

[CRCM Study Guide](#)

[CRCM Exam Questions](#)