



CPSM1^{Q&As}

Foundation of Supply Management

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QUESTION 1

That fact that minor changes in customer demand can become exaggerated as that demand is communicated up that supply chain is referred to as:

- A. embellished effect
- B. amplification effect
- C. bullwhip effect
- D. inflation effect

Correct Answer: C

QUESTION 2

What is used to lessen the potential biases commonly found using a jury of executive opinion?

- A. Structured method
- B. Averaging method
- C. Series foundation forecasting method
- D. Delphi method

Correct Answer: D

QUESTION 3

The ratio of annual operating income to the total capital put in the business is called:

- A. Return on investment
- B. Return on asset
- C. Profit margin D. Operating efficiency

Correct Answer: A

QUESTION 4

Supply management is involved in projects at the planning stage through source solicitation planning and selection.



- A. True
- B. False

Correct Answer: A

QUESTION 5

What is useful when organizations are forecasting the effects of economic trends on national or worldwide supply and demand?

- A. Growing manufacturing
- B. Customized pooling
- C. Microdata
- D. Macrodata

Correct Answer: D

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