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QUESTION 1

A network is:

A. A system in which computers and terminals are linked together

B. Terminals, hard drives, and printers

C. Software that provides for the creation of edit files

D. A picture of the flow of input through programs

Correct Answer: A

QUESTION 2

A manager who embraces the theory of situational leadership is most likely to emphasize:

A. The need for employees to have freedom in getting their work done

B. Quick decision making and prompt reaction to events

C. Versatility in the approach used in dealing with subordinates

D. Strict adherence to all company policies and procedures

Correct Answer: C

QUESTION 3

Form 5500 reporting would be required for which of the following stock plans?

A. ISO (incentive stock option)

B. ESOP (employee stock ownership plan)

C. Restricted stock

D. NSO (no incentive stock option)

Correct Answer: B

QUESTION 4

Jane voluntarily separated from employment. She is allowed to continue paying for her medical insurance at cost plus 2% under what legislation?

A. Fair Labor Standards Act of 1948

B. Family and Medical Leave Act of 1993

C. Tax Reform Act of 1986

D. Consolidated Omnibus Budget Reconciliation Act of 1985

Correct Answer: D

QUESTION 5

The entry to record a salary advance to an employee is:

A. Debit cash, credit accounts receivable

B. Debit accounts receivable, credit cash

C. Debit salary expense, credit cash

D. Debit salary expense, credit wages payable

Correct Answer: B

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