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QUESTION 1

On the average a firm has 10 weeks of work-in-process and annual cost of goods sold is \$15 million. Assuming that, the company works 50 weeks a year. What is the dollar value of the work-in-process?

A. 1,000,000		
B. 1,000,500		
C. 1,500,000		
D. None of these		
Correct Answer: (C	

QUESTION 2

In terms of structure and function, the construction supply chain is characterized by the following element/s:

A. It is a converging supply chain directing all materials to the construction site where the object is assembled from incoming materials. The ?construction factory ?is set up around the single product, in contrast to manufacturing systems where multiple products pass through the factory, and are distributed to many customers.

B. It is, apart from rare exceptions, a temporary supply chain producing one-of construction projects through repeated reconfiguration of project organizations. As a result, the construction supply chain is typified by instability, fragmentation, and especially by the separation between the design and the construction of the built object.

C. It is a typical make-to-order supply chain, with every project creating a new product or prototype. There is little repetition, again with minor exceptions. The process can be very similar, however, for projects of a particular kind.

D. All of these

Correct Answer: B

QUESTION 3

What is responsible for executing the master production schedule and the material requirements plan?

- A. Production activity control
- B. Production requirement plan
- C. Standard production
- D. Master production plan

Correct Answer: A



QUESTION 4

Operational splitting is practical when:

- A. setup time is low compared to run time
- B. a suitable work center is idle
- C. it is possible for an operator to run more than one machine at a time
- D. All of the above

Correct Answer: D

QUESTION 5

Which of the following is most likely to be the order winner in the early stages of a product\\'s life cycle?

- A. Quality
- B. Design
- C. support
- D. price
- Correct Answer: B

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