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**QUESTION 1**

In terms of structure and function, the construction supply chain is characterized by the following element/s:

- A. It is a converging supply chain directing all materials to the construction site where the object is assembled from incoming materials. The ?construction factory ?is set up around the single product, in contrast to manufacturing systems where multiple products pass through the factory, and are distributed to many customers.
- B. It is, apart from rare exceptions, a temporary supply chain producing one-of construction projects through repeated reconfiguration of project organizations. As a result, the construction supply chain is typified by instability, fragmentation, and especially by the separation between the design and the construction of the built object.
- C. It is a typical make-to-order supply chain, with every project creating a new product or prototype. There is little repetition, again with minor exceptions. The process can be very similar, however, for projects of a particular kind.
- D. All of these

Correct Answer: B

QUESTION 2

The immediate or most current period is called

- A. Action bucket
- B. Planning horizon
- C. Time buckets
- D. Both a and B

Correct Answer: A

QUESTION 3

An income statement of a company is as follows:

	Dollars		Percent of sales	
Revenue (Sales)		\$1,00,000		100
Cost of Goods Sold	\$500,000		50	
Direct material	\$200,000		20	
Direct Labor	\$200,000		20	
Factory Overhead	\$200,000			
		\$900,000		90
Gross Profit		\$100,000		10



If through a well-organized materials management department direct materials can be reduced by 10% and direct labor by 5% the improvements in profits would be:

- A. 5%
- B. 6% C. 7%
- D. 4%

Correct Answer: B

QUESTION 4

Which one of the following should be the result of capacity requirements planning?

- A. A detailed workable plan that meets the priority objectives and provides the capacity to do so.
- B. Ideally it will satisfy the MRP and allow for adequate utilization of the work force machinery, and
- C. Both of these
- D. none of these

Correct Answer: C

QUESTION 5

The capacity planning process occurs at each level in the priority planning process, varying only in:

- A. The level of detail
- B. The time spans involved
- C. The level of detail and the time spans involved
- D. Capacity requirements

Correct Answer: C

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