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QUESTION 1

A company that distributes spare parts for the automobile industry must consider duty rates when deciding where to sell its products. Duty rates are heavily influenced by:

- A. the country of destination to which goods are exported.
- B. the country of origin from which goods are imported.
- C. the invoice value of imported goods.
- D. the invoice value of exported goods.

Correct Answer: C

QUESTION 2

A document that serves as a contract, a receipt, and a certificate of title in an international transaction is known as a:

- A. certificate of origin
- B. manifest
- C. packing list
- D. bill of lading (B\L)

Correct Answer: D

QUESTION 3

A company is most likely to use a third-party logistics (3PL) provider to provide:

- A. customer service, supply chain consulting, and consolidation.
- B. transportation, warehousing, and customs clearance.
- C. supply chain consulting, shipment consolidation, and warehousing.
- D. shipment consolidation, transportation, and customer service.

Correct Answer: B

QUESTION 4

A company decides to revise its warehouse layout, requiring it to temporarily relocate a significant amount of material. Which of the following categories of inventory carrying costs can the company expect to increase in the short term?

A. Service



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- B. Risk
- C. Transportation
- D. Storage

Correct Answer: D

QUESTION 5

Which of the following items undermines the attempts to simplify transportation pricing?

- A. rate-basis numbers
- B. Class rate
- C. Commodity rate
- D. Incentive rate

Correct Answer: A

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