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### QUESTION 1

A company does not want to use its cash flow to entirely cover the risk of loss. Which of the following risk management strategies should you choose?

- A. Retention
- B. Mixed
- C. Transfer
- D. Avoidance

Correct Answer: C

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### QUESTION 2

A company receives automobile parts from global manufactures into its distribution center before redeploying the parts to local retail outlets.

Which of the following documents can be used to proactively plan for the redeployment of the parts?

- A. Bill of lading (B/L)
- B. Advance ship notice (ASN)
- C. Routing guide
- D. Shipment manifest

Correct Answer: B

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### QUESTION 3

Which of the following order characteristics would make increased levels of inventory necessary?

- A. Speed
- B. Variability
- C. Cost
- D. Delivery

Correct Answer: B

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#### QUESTION 4

A pet food company is seeking a high-volume supplier of corn, the main ingredient in its new meat-free dog food. Due to the growth in global demand for corn, the company needs to develop a long-term relationship with a reliable producer. The key to this successful relationship is to ensure that the company:

- A. maintains the power in the relationship.
- B. has a written contract.
- C. chooses a compatible partner.
- D. establishes the relationship as a joint venture.

Correct Answer: D

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#### QUESTION 5

Which of the following ships are specifically designed to carry ISO shipping containers?

- A. Break-bulk freighter
- B. Roll-on/roll-off (RORO) vessel
- C. Dry-bulk freighter
- D. Cellular vessel

Correct Answer: D

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