



# CIMAPRO17-BA1-X1-ENG<sup>Q&As</sup>

BA1 - Fundamentals of Business Economics Question Tutorial

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**QUESTION 1**

Which of the following is correct in relation to businesses?

In order to maximize shareholder wealth, the primary objective of a business can be reflected in:

(1)

higher investment

(2)

higher sales revenue

(3)

higher share prices

(4)

higher dividend payments.

A.

(1) and (3)

B.

(3) and (4)

C.

(1) and (2)

D.

(2) and (4)

Correct Answer: B

Reference: <http://www.cimaglobal.com/Documents/Student%20docs/2010%20syllabus%20docs/F3/F3%20May%2020214%20-%20Answers%20for%20web.pdf>

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**QUESTION 2**

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Company GHI wishes to develop a linear model for forecasting tractor sales based on the number of sales people it employs. In the model, tractor sales will be the dependent variable and the number of sales people the independent variable.

The company has collected sales data from each of its branches over the past year which has been reported below:



Branch	Number of Sales people	Number of Sales people <sup>2</sup>	Tractor sales (units)	Number of sales people tractors sold (x)
A	11	121	57	627
B	5	25	41	205
C	7	49	66	462
D	12	144	103	1,236
Total	35	339	267	2,530

Based on this data calculate the slope of the line (b) to two decimal places. b =

A. 17.90

Correct Answer: A

### QUESTION 3

Organizations are able to achieve more than individuals can achieve because they allow people to do which THREE of the following? (Choose three.)

- A. To devolve decision-making
- B. To pool resources
- C. To share skills and knowledge
- D. To specialize
- E. To earn profits
- F. To create hierarchies

Correct Answer: BCD

Reference: [https://kaplanpublishing.co.uk/docs/librariesprovider3/look-inside/cima/certificate/fundamentals-of-business-economics-ba1/look-inside-study-text-2020-ba1-fundamentals-of-business-economics.pdf?sfvrsn=8bbc7a01\\_2](https://kaplanpublishing.co.uk/docs/librariesprovider3/look-inside/cima/certificate/fundamentals-of-business-economics-ba1/look-inside-study-text-2020-ba1-fundamentals-of-business-economics.pdf?sfvrsn=8bbc7a01_2) (21)

### QUESTION 4

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A business analyst has computed a trend regression for the sales of company X. The following table reports the ratios between the actual quarterly sales of company X and the calculated trend, for a period of four years.



	Q1	Q2	Q3	Q4
20X2	1.017	0.907	1.010	1.404
20X3	0.902	0.825	0.899	1.415
20X4	0.840	0.757	0.883	1.288
20X5	0.799	0.743	0.966	1.353

What is the seasonal component in the fourth quarter? Give your answer to three decimal places.

A. 0.563

Correct Answer: A

### QUESTION 5

Which THREE of the following can be used to reduce the principal-agent problem in business organizations? (Choose three.)

- A. Requiring managers to uphold detailed disclosure and reporting practices.
- B. Introducing bonuses related to the profit performance of the business.
- C. Implementing a 'top-down' decision-making process.
- D. Implementing a share distribution scheme.
- E. Requiring managers to take into account the interests of external stakeholders.

Correct Answer: ADE

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