



# CIMAPRO17-BA1-X1-ENG<sup>Q&As</sup>

BA1 - Fundamentals of Business Economics Question Tutorial

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### QUESTION 1

Which of the following will result in an increase in demand for domestic currency?

- A. An increase in exports.
- B. A rise in imports.
- C. More domestic companies invest abroad.
- D. Outward financial flows.

Correct Answer: B

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### QUESTION 2

Organizations are able to achieve more than individuals can achieve because they allow people to do which THREE of the following? (Choose three.)

- A. To devolve decision-making
- B. To pool resources
- C. To share skills and knowledge
- D. To specialize
- E. To earn profits
- F. To create hierarchies

Correct Answer: BCD

Reference: [https://kaplanpublishing.co.uk/docs/librariesprovider3/look-inside/cima/certificate/fundamentals-of-business-economics-ba1/look-inside-study-text-2020-ba1-fundamentals-of-business-economics.pdf?sfvrsn=8bbc7a01\\_2](https://kaplanpublishing.co.uk/docs/librariesprovider3/look-inside/cima/certificate/fundamentals-of-business-economics-ba1/look-inside-study-text-2020-ba1-fundamentals-of-business-economics.pdf?sfvrsn=8bbc7a01_2) (21)

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### QUESTION 3

A binding financial contract that can be used to hedge exchange rate risks by fixing the rate of exchange at a fixed date, and can be traded in financial markets, is known as:

- A. an option
- B. a managed floating system
- C. a future
- D. a forward exchange contract

Correct Answer: D



Reference: <https://www.investopedia.com/terms/f/forwardcontract.asp>

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#### QUESTION 4

Country A's tax system is one where every citizen pays tax on earned income over \$12,000 per year. The amount of tax paid as a percentage of income rises as individuals income levels rise.

Which of the following describes the nature of the tax paid by individuals in Country A?

- A. Progressive
- B. Regressive
- C. Retentive
- D. Proportional

Correct Answer: A

Reference: <https://www.investopedia.com/terms/p/progressivetax.asp>

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#### QUESTION 5

The following table shows the profits of a business and an index of the general price level for 4 years.

Year	Profits	Price Index
20X1	\$57 million	100
20X2	\$65 million	109
20X3	\$68 million	116
20X4	\$72 million	120

How does the level of real (inflation adjusted) profits in 20X4 compare to those of 20X1?

- A. + \$18m
- B. + \$12.5m
- C. + \$3m
- D. + \$0.6m

Correct Answer: C

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