



# CIMAPRO17-BA1-X1-ENG<sup>Q&As</sup>

BA1 - Fundamentals of Business Economics Question Tutorial

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### QUESTION 1

Which THREE of the following are characteristics of good information? (Choose three.)

- A. Accuracy
- B. Confidentiality
- C. Verifiability
- D. Accessibility
- E. Trustworthiness
- F. Relevance

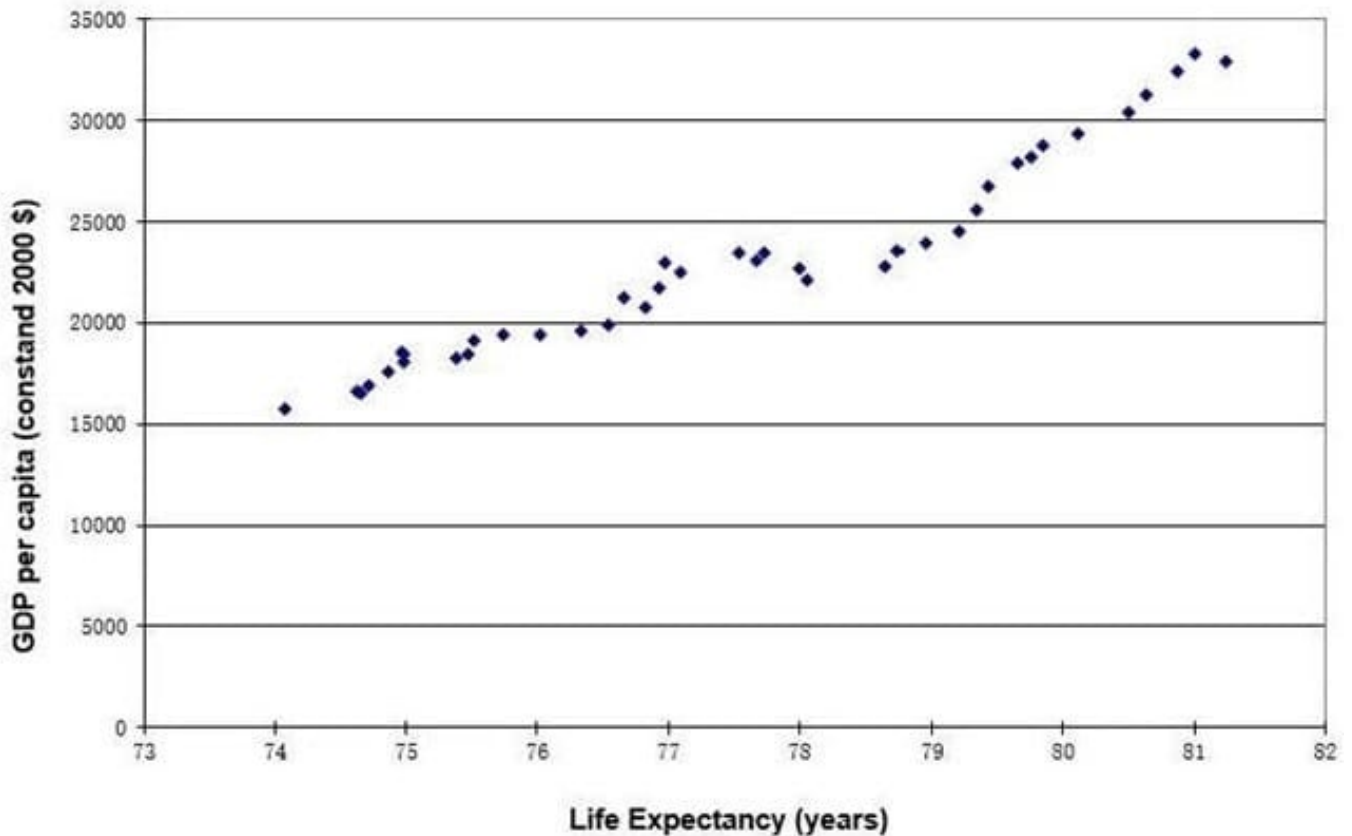
Correct Answer: ADF

Reference: <https://www.acowtancy.com/textbook/acca-ab/e5-communicating-in-business/good-quality-information/notes>

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### QUESTION 2

The following scatter diagram displays the total life expectancy in years on the X axis and GDP per capita (constant 2000 \$) on the Y axis, in Country S for the past 40 years. Which of the following statements is true in respect of the graph?



- A. A perfect positive linear relationship is shown in the diagram.
- B. In most years, the samples shows a clear negative trend in the diagram.
- C. There is no correlation between the level of GDP per capita and life expectancy.
- D. In some years, the level of GDP per capita and life expectancy moved in opposite directions.

Correct Answer: D

**QUESTION 3**

A company currently sells 10,000 bottles of "bright pink" nail varnish every year at \$5 per bottle. If the price is reduced to \$4.50 per bottle it is expected that the company will sell an extra 2,000 bottles.

What is the price elasticity of demand of the nail varnish?

- A. -2.0
- B. +2.0
- C. -0.5
- D. +0.5

Correct Answer: B



#### QUESTION 4

Company A is looking to protect itself from transaction exchange rate risk.

Company A does not require 100% of the value of transaction to be protected, and it would like the method it uses to have the following characteristics:

An agreed exchange rate for a specified period where both parties have a legal obligation.

A separation of the contract guaranteeing the price of the currency from the underlying transaction.

Which of the following would best provide the type of protection from exchange rate risk company A wants?

- A. Future
- B. Option
- C. Forward contract
- D. Floating exchange rate

Correct Answer: C

Reference: <https://www.investopedia.com/terms/f/forward-exchange-contract.asp>

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#### QUESTION 5

Which THREE of the following constitute injections into the circular flow of income? (Choose three.)

- A. Savings
- B. Exports
- C. Government expenditure
- D. Investment
- E. Imports
- F. Taxation

Correct Answer: BCD

Reference: <https://www.tutor2u.net/economics/blog/study-note-the-circular-flow-of-income>

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