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E3 - Strategic Management Question Tutorial

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**QUESTION 1**

RST is a company specializing in the production of wood-based products. RST has decided to introduce a fully integrated Information System across all divisions in order to improve knowledge sharing throughout the business and enhance customer relationship management.

RST is expecting resistance to the integrated Information System from its staff who are key to the business and would be difficult to replace. Staff have a good understanding of why the new system and knowledge sharing is needed and how the system will work but many staff are not happy about the potential changes to their working conditions.

Which of the following change leadership styles, as outlined by Kotter and Schlesinger, would be most appropriate for RST to adopt?

- A. Education
- B. Coercion
- C. Manipulation
- D. Negotiation

Correct Answer: A

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**QUESTION 2**

Which of the following categorizations would be correct, according to McFarlan's Strategic Grid, for a system which is critical to sustaining existing business but its future strategic importance is considered to be low?

- A. Turnaround
- B. Support
- C. Strategic
- D. Factory

Correct Answer: B

Reference: [https://books.google.com.pk/books?id=spVXv8BW-ycCandpg=PA217andlpg=PA217anddq=categorizations+would+be+correct,+according+to+McFarlan%27s+Strategic+Grid,+for+a+system+which+is+critical+to+sustaining+existing+business+but+its+future+strategic+importance+is+considered+to+be+low&source=blandots=W9s2tpnYqUandsig=ACfU3U2nIV0lqM5hdp8Ql1ZmanscOkFJmgandhl=enandsa=Xandved=2ahUKEwik\\_I2Zh93mAhUB6RoKHchJAdAQ6AEwAHoECAkQAQ#v=onepageandq=categorizations%20would%20be%20correct%2C%20according%20to%20McFarlan%27s%20Strategic%20Grid%2C%20for%20a%20system%20which%20is%20critical%20to%20sustaining%20existing%20business%20but%20its%20future%20strategic%20importance%20is%20considered%20to%20be%20low&df=false](https://books.google.com.pk/books?id=spVXv8BW-ycCandpg=PA217andlpg=PA217anddq=categorizations+would+be+correct,+according+to+McFarlan%27s+Strategic+Grid,+for+a+system+which+is+critical+to+sustaining+existing+business+but+its+future+strategic+importance+is+considered+to+be+low&source=blandots=W9s2tpnYqUandsig=ACfU3U2nIV0lqM5hdp8Ql1ZmanscOkFJmgandhl=enandsa=Xandved=2ahUKEwik_I2Zh93mAhUB6RoKHchJAdAQ6AEwAHoECAkQAQ#v=onepageandq=categorizations%20would%20be%20correct%2C%20according%20to%20McFarlan%27s%20Strategic%20Grid%2C%20for%20a%20system%20which%20is%20critical%20to%20sustaining%20existing%20business%20but%20its%20future%20strategic%20importance%20is%20considered%20to%20be%20low&df=false)

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**QUESTION 3**

When FarmCot Foods was founded five years ago, it was a small shop set up by a family of dairy farmers in a disused farm shed, selling their own produce to the local community. The family had decided, at that point in time, to diversify



their dairy farming activities into also selling their own milk, cheese and ice cream products. The aim was to increase their revenues, as dairy farming in their home country had been in decline for a number of years.

Since then, the shop has been very successful and has expanded rapidly over the last three years, due largely to a strong growth in tourism in its home country and a shift in consumer demand for locally sourced fresh farm products. FarmCot Foods is now located in a large purpose-built building on the site of the original farm shed and also operates a very popular café, a children's play area and sells a much wider range of products and gifts, which are all sourced from local suppliers.

Which of the following best describes FarmCot Foods approach to strategy development in the last five years?

- A. Rational
- B. Freewheeling opportunism
- C. Incremental
- D. Emergent

Correct Answer: D

Reference: [https://kfknowledgebank.kaplan.co.uk/business-strategy#Emergent\\_x0020\\_strategies\\_0\\_1\\_4\\_1\\_0\\_0\\_0\\_0\\_0\\_0\\_0\\_0\\_0\\_0\\_0\\_0](https://kfknowledgebank.kaplan.co.uk/business-strategy#Emergent_x0020_strategies_0_1_4_1_0_0_0_0_0_0_0_0_0_0_0_0)

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#### QUESTION 4

'Big data' refers to datasets whose size is outside the ability of typical database software tools to capture, store, manage and analyze.

Which of the following statements is NOT a valid statement with regard to 'big data'?

- A. 'Big data' will require the right infrastructure, incentives and safeguards to address public concerns.
- B. As technology advances overtime, the size of datasets that qualify as 'big data' will also increase.
- C. The definition of 'big data' can vary by sector, depending on the software tools and dataset sizes common to a particular industry.
- D. Sufficient analytical and managerial talent is available to exploit the opportunities associated with 'big data'.

Correct Answer: A

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#### QUESTION 5

PQR is a charity which has an excellent reputation within its home country. PQR employs over 300 highly experienced staff and has 200 skilled volunteers. PQR's funding mainly comes from donations from the public but its public profile is low compared to larger, more publicized charities.

Due to a recent recession, public donations to PQR have fallen in the last five years, but demand for its services continues to grow.

The government of the country in which PQR operates is encouraging greater collaboration between charities and there have been several recent successful mergers within the charity sector. PQR has recently been approached by a high



profile and well funded charity, DDD, with a merger proposal. DDD offers complementary services to those offered by PQR.

Which TWO of the following factors would most likely be considered as an '\\opportunity\\' for PQR? (Choose two.)

- A. Highly experienced staff
- B. Donations from the public
- C. Growing demand for its services
- D. The excellent reputation of DDD
- E. Merging with DDD

Correct Answer: AC

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