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QUESTION 1

- All of the following are ways to eliminate risk EXCEPT:
- A. Assessment and examination of historical experience
 - B. Require that safety equipment such as goggles, gloves and special shoes be worn.
 - C. Prohibit employees with poor driving records from operating motorized equipment
 - D. Duplicate and store valuable materials and computer files at another site

Correct Answer: A

QUESTION 2

Governmental funds, by comparison, focus on current financial resources, asking:

- A. What is the statement of changes in fiduciary assets?
- B. What transaction and events increased or decreased the resources available for spending in the near future?
- C. What is government-wide statement of activities?
- D. Both A and C

Correct Answer: B

QUESTION 3

QPL is a specification based on:

- A. Manufacturers\' names
- B. Brand names or model numbers that have been examined and approved for purchase by the government or nonprofit.
- C. None of these
- D. Both of these

Correct Answer: D

QUESTION 4

Which of the following is not included in long-term credit products offered by banks?

- A. Long-term capital lease agreements
- B. Bonds agreements



C. A line of credit

D. None of these

Correct Answer: C

QUESTION 5

A discretionary grant is characterized by a:

A. transfer of funds based upon a formula.

B. transfer of funds for broadly-defined purposes.

C. transfer of funds for specific purposes.

D. voluntary contribution that confers no rights nor benefits to the giver.

Correct Answer: C

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