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QUESTION 1

Banks offer following short-term, loans, EXCEPT:

- A. A line of credit against which a specified dollar amount may be drawn with interest paid, usually monthly
- B. Bond anticipation notes (BANs) in anticipation of future long-term financing
- C. Tax anticipation notes (TANs) or revenue anticipation of taxes or other revenue that will be received
- D. None of these

Correct Answer: D

QUESTION 2

Which one of the following is not an opportunity for the Governmental budgetary plan?

- A. Privatization of functions
- B. Modern building and department
- C. Reorganization
- D. Involvement in new transportation modes

Correct Answer: B

QUESTION 3

Which of the following is NOT included in RFPs (Request for proposals) regarding audit?

- A. Scope of work
- B. Compensations and Terms of payment
- C. Selection Criteria
- D. Services furnished to the Auditor

Correct Answer: C

QUESTION 4

Governments unlike private organizations cannot pay _____ for safety performance.

- A. More
- B. Less



C. Accurately

D. None of these

Correct Answer: A

QUESTION 5

The CAFR includes all of the following EXCEPT the:

A. basic financial statements.

B. MDandA.

C. RSI.

D. PAR.

Correct Answer: D

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