



CCP^{Q&As}

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**QUESTION 1**

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

You have been asked to provide ETC information to management. Based on the following information, what is the ETC?

Original Budget = \$9,000,000

Actuals to date = \$3,513,000

Current estimate at completion = \$10,613,000

Actuals for current month = \$1,200,000

A. \$10,613,000

B. \$9,000,000

C. \$5,487,000

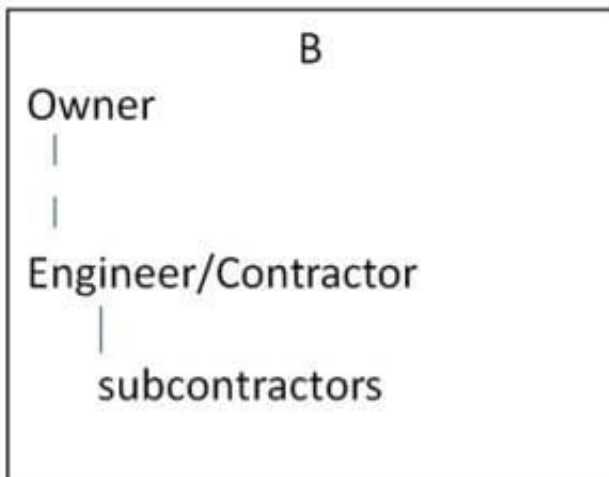
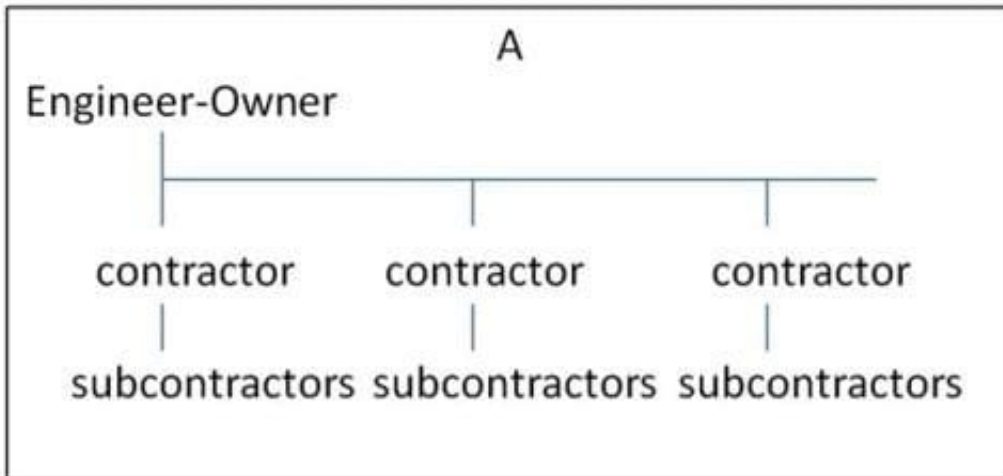
D. \$7,100,000

Correct Answer: D

QUESTION 2



Given the two organization structures below, answer the question.



The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. In the A relationship, the subcontractor might use an unbalance bid to:

- A. To get more payment early in the job
- B. Decrease the chances of extended claim litigation
- C. Reduce the risk of quantities being greater than estimated
- D. Provides an alternative to competitive bidding

Correct Answer: C

QUESTION 3



You have been hired as the cost engineer for a mechanical contractor and have been provided the following information:

Total budgeted hours 12,000
The planned project duration in days 130

Rules of credit are as follows:

| | |
|-------------------|-----|
| Pipe received | 5% |
| Hangers installed | 10% |
| Pipe in place | 30% |
| Welded | 50% |
| Flushed | 5% |

The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. 9,375 hours have been expended to date. Planned completion at this time is 75%. The project is determined to be 66% complete. What is the current schedule performance index (SPI)?

- A. 0.96
- B. 0.88
- C. 0.84
- D. 1.14

Correct Answer: D

QUESTION 4



You have estimated that the present day price for a piece of equipment is \$350,000. The delivery of the equipment is scheduled 30 months from today. The price of the equipment has been separated into the following categories:

| Category | Percent |
|---------------------|---------|
| Steel | 30 |
| Copper | 30 |
| Manufacturing Labor | 40 |

Based on information from forecasting services, the current cost index value and the expected inflation rate for each commodity is as follows:

INFLATION RATE (projected)

| Commodity | Current Index | Year 1 | Year 2 | Year 3 | Year 4 |
|---------------------|---------------|--------|--------|--------|--------|
| Steel | 2.40 | 2.5% | 2.5% | 3.0% | 2.0% |
| Copper | 4.20 | 1.0% | 1.5% | 2.0% | 2.0% |
| Manufacturing Labor | 6.50 | 2.5% | 3.0% | 3.0% | 3.5% |

The following question requires your selection of CCC/CCE Scenario 4 (2.7.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. At the end of Year 3, steel prices will have increased by what percentage over today's price? (round to 1 decimal)

- A. 8.7%
- B. 8.2%
- C. 4.6%
- D. 8.0%

Correct Answer: D

QUESTION 5

_____ is defined as the earned work hours or dollars for all accounts divided by the budgeted work hours or dollars for all accounts.

- A. Percent complete
- B. Cost to complete
- C. Earned value
- D. Forecast

Correct Answer: A



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