



# CCP<sup>Q&As</sup>

Certified Cost Professional (CCP) Exam

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**QUESTION 1**

AACE International defines \_\_\_\_\_ as a technique of economic evaluation that sums over a given study period, the costs of initial investment, replacements, operations, and maintenance/repair; expressed in either present or annual value terms.

- A. Risk analysis
- B. Benefit/Cost ratio (B/C) method
- C. Net present worth method
- D. Life cycle costs method (LCC)

Correct Answer: D

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**QUESTION 2**

You are analyzing historic unit costs for 18" Class 5 reinforced concrete pipe in a database. The unit costs include all costs - material, labor, equipment, and other, for the excavation, bedding, pipe and backfill. Refer to the following table:

BID DATE	LOCATION	ESTIMATED QUANTITY	UNIT COST
3/11/03	Cincinnati, OH, USA	147	\$55.00
9/14/05	Eau Claire, WI, USA	143	\$34.50
8/17/06	Louisville, KY, USA	462	\$37.30
8/31/05	Atlanta, GA, USA	530	\$55.00
11/19/04	Atlanta, GA, USA	308	\$40.00
1/26/05	Atlanta, GA, USA	45	\$26.78
2/21/07	Denver, CO, USA	256	\$46.59
4/18/06	Colorado Springs, CO, USA	176	\$75.00
4/18/06	Colorado Springs, CO, USA	80	\$65.00

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. What is the relative frequency of unit costs from Atlanta, GA?

- A. \$40.59
- B. 3
- C. \$48.33
- D. 33.33%

Correct Answer: D

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**QUESTION 3**

Listening to what is being said by all members of a group or audience and then summarizing or interpreting is called\_\_\_\_\_.

- A. Directive listening
- B. Non-listening
- C. Visual listening
- D. Facilitative listening

Correct Answer: A

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**QUESTION 4**

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

According to Maslow's hierarchy of needs, which level should be satisfied first?

- A. Physiological
- B. Self-actualization
- C. Safety needs
- D. Ego-status

Correct Answer: A

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**QUESTION 5**

Money is value. Having money when you need it is very important. Money can also be valuable when used wisely by knowing when to spend and when to conserve. Also, planning now for future expenses can be a plus to the company rather than a debit.

There are several ways to capitalize money and spending. Basically there is the single payment method that has a compound amount factor and a present worth factor. There is the uniform annual series that has a sinking fund factor, capital recovery factor and also the compound amount factor and present worth factor. At this point, we can assure money is worth 10%.

The following question requires your selection of CCC/CCE Scenario 7 (4.8.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. If you are scheduled for a \$100,000 payment at the end of each year for the next five years, what is the equivalent amount if you were to make a lump sum payment now?

- A. \$162,370



B. \$679,397

C. \$379,100

D. \$500,000

Correct Answer: D

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