



# CCP<sup>Q&As</sup>

Certified Cost Professional (CCP) Exam

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**QUESTION 1**

If you deposit \$100 per month for two (2) years and earn interest at 12% APR (Annual Percentage Rate) compounded monthly, how much will you have at the end of the period?

A. \$2,424

B. \$2,976

C. \$2,688

D. \$2,697

Correct Answer: A

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**QUESTION 2**

You have been hired as the cost engineer for a mechanical contractor and have been provided the following information:

|                                      |        |
|--------------------------------------|--------|
| Total budgeted hours                 | 12,000 |
| The planned project duration in days | 130    |

Rules of credit are as follows:

|                   |     |
|-------------------|-----|
| Pipe received     | 5%  |
| Hangers installed | 10% |
| Pipe in place     | 30% |
| Welded            | 50% |
| Flushed           | 5%  |

The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. The entire pipe has been received, hangers have been installed, and all pipes are in place. None has been welded or flushed. What percent complete is this project?

A. 45%

B. 50%

C. 95%

D. 30%

Correct Answer: A

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**QUESTION 3**



\_\_\_\_\_ is the application of total resources (\$-workers-supports) and activity durations of the logic diagram.

- A. Planning
- B. Forecasting
- C. Scheduling
- D. Modeling

Correct Answer: C

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#### QUESTION 4

You are analyzing historic unit costs for 18" Class 5 reinforced concrete pipe in a database. The unit costs include all costs - material, labor, equipment, and other, for the excavation, bedding, pipe and backfill. Refer to the following table:

| BID DATE | LOCATION                  | ESTIMATED QUANTITY | UNIT COST |
|----------|---------------------------|--------------------|-----------|
| 3/11/03  | Cincinnati, OH, USA       | 147                | \$55.00   |
| 9/14/05  | Eau Claire, WI, USA       | 143                | \$34.50   |
| 8/17/06  | Louisville, KY, USA       | 462                | \$37.30   |
| 8/31/05  | Atlanta, GA, USA          | 530                | \$55.00   |
| 11/19/04 | Atlanta, GA, USA          | 308                | \$40.00   |
| 1/26/05  | Atlanta, GA, USA          | 45                 | \$26.78   |
| 2/21/07  | Denver, CO, USA           | 256                | \$46.59   |
| 4/18/06  | Colorado Springs, CO, USA | 176                | \$75.00   |
| 4/18/06  | Colorado Springs, CO, USA | 80                 | \$65.00   |

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen., using the drop down menu, to reference during your response/choice of responses. Calculate the weighted average unit cost.

- A. \$46.13
- B. \$47.63
- C. \$48.35
- D. \$48.09

Correct Answer: C

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#### QUESTION 5



You have been hired as the cost engineer for a mechanical contractor and have been provided the following information:

Total budgeted hours 12,000  
The planned project duration in days 130

Rules of credit are as follows:

|                   |     |
|-------------------|-----|
| Pipe received     | 5%  |
| Hangers installed | 10% |
| Pipe in place     | 30% |
| Welded            | 50% |
| Flushed           | 5%  |

The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. 10,278 hours have been expended to date. The CPI at this point in time is 0.93. SPI is 1.03. How many hours were planned?

- A. 10,586
- B. 9,280
- C. 9,559
- D. 10,278

Correct Answer: A

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