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QUESTION 1

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is

awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26(2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Select the statement that best describes the meaning of the +/-notations associated with an estimate. The actual cost is expected:

A. To be exactly the percentages stated

B. To fall within the percentage range stated

C. To be higher or lower that the percentages stated

D. To be outside the percentages stated

Correct Answer: B

QUESTION 2

_____ is defined as covering work whose component activities are less defined and whose interrelationships are conditional.
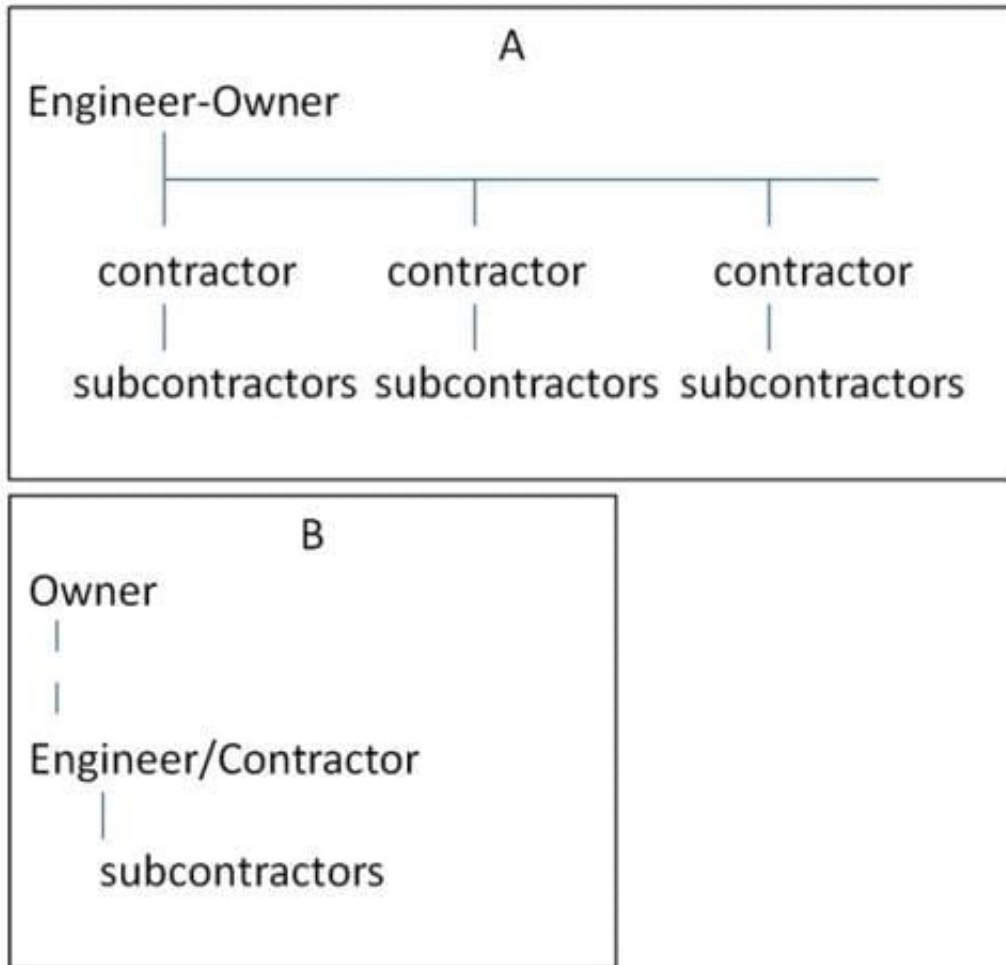
A. Soft logic

B. Hard logic

C. Deductive logic

D. Inductive logic

Correct Answer: A

QUESTION 3

Given the two organization structures below, answer the question.

A

Engineer-Owner

contractor   contractor   contractor

subcontractors subcontractors subcontractors

B

Owner

Engineer/Contractor

subcontractors

The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. If the owner in B has as his primary goal to get the project completed and on line as fast as possible, then he would most likely use the _____type of contract.

A. Cost plus

B. Lump sum

C. Unit Rate

D. Lump sum + incentive

Correct Answer: D

QUESTION 4

Money is value. Having money when you need it is very important. Money can also be valuable when used wisely by knowing when to spend and when to conserve Also, planning now for future expenses can be a plus to the company rather than a debit.

There are several ways to capitalize money and spending. Basically there is the single payment method that has a compound amount factor and a present worth factor. There is the uniform annual series that has a sinking fund factor, capital recovery factor and also the compound amount factor and present worth factor. At this point, we can assure money is worth 10%.

The following question requires your selection of CCC/CCE Scenario 7 (4.8.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. If $20,000 is invested at the end of each fiscal year for the next 10 years, how much would our total investment be worth assuming the interest is at 10%?

A. $289,370

B. $318,740

C. $265,798

D. $420,236

Correct Answer: B

QUESTION 5

The written word is often more useful than the spoken. Guidelines for writing include:

A. Use short sentences; use short words; avoid jargon and abbreviations; use complete sentences; stick to one idea per paragraph; have a beginning, middle and end; be accurate

B. Organize the background information; state the problem list the options or alternatives; state the recommendation (s); conclude and summarize with why the recommendation is the best way to proceed

C. Follow an outline; allow some time for "cooling" after compiling the draft before revising; when revising, allow plenty of time for several sessions

D. Explain, report, describe, clarify, define and demonstrate

Correct Answer: B

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