



CCP^{Q&As}

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**QUESTION 1**

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is

awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Select the statement that best describes the method to estimate the cost of the new rides:

- A. Break down the technology into components
- B. Call vendors for quotes
- C. Use historical data from past projects
- D. Adjust known data from existing rides

Correct Answer: D

QUESTION 2

Which of the following best describes the concept of total cost management:

- A. A method of quantifying construction damages where the total job costs are subtracted from the original bid or estimate to determine the total cost amount for a claim
- B. The practices and processes utilized to manage the total life cycle cost investment in a portfolio of strategic assets
- C. A job cost system for ensuring all aspects of a particular manufacturing process are accumulated completely
- D. An integrating process that maps the fields of practice of cost engineering without linking it to project management, resource management, or accounting

Correct Answer: D

QUESTION 3



You have estimated that the present day price for a piece of equipment is \$350,000. The delivery of the equipment is scheduled 30 months from today. The price of the equipment has been separated into the following categories:

Category	Percent
Steel	30
Copper	30
Manufacturing Labor	40

Based on information from forecasting services, the current cost index value and the expected inflation rate for each commodity is as follows:

INFLATION RATE (projected)

Commodity	Current Index	Year 1	Year 2	Year 3	Year 4
Steel	2.40	2.5%	2.5%	3.0%	2.0%
Copper	4.20	1.0%	1.5%	2.0%	2.0%
Manufacturing Labor	6.50	2.5%	3.0%	3.0%	3.5%

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen., using the drop down menu, to reference during your response/choice of responses. What is the range of unit costs?

- A. \$21.57
- B. \$26.65
- C. \$48.22
- D. \$485.00

Correct Answer: D

QUESTION 4

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

Fred Fiedler's contingency model suggests that:

- A. Leadership styles are just the opposite of the managerial grid model
- B. Successful leadership depends upon a good match
- C. between the style of the leader and the demands of the situation



D. Successful leadership can always be imposed by experienced supervision

E. A relationship oriented leader described the least preferred worker in an unfavorable light

Correct Answer: C

QUESTION 5

The four steps to writing are:

A. Introduction, paragraph, conclusion, works cited

B. Start, write, complete, revise

C. Abstract, body conclusion, bibliography

D. Plan, write, cool, revise

Correct Answer: D

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