CCP^{Q&As}

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QUESTION 1

You have estimated that the present day price for a piece of equipment is \$350,000. The delivery of the equipment is scheduled 30 months from today. The price of the equipment has been separated into the following categories:

Category	Percent	
Steel	30	
Copper	30	
Manufacturing Labor	40	

Based on information from forecasting services, the current cost index value and the expected inflation rate for each commodity is as follows:

INFLATION RATE (projected)

Commodity	Current Index	Year 1	Year 2	Year 3	Year 4
Steel	2.40	2.5%	2.5%	3.0%	2.0%
Copper	4.20	1.0%	1.5%	2.0%	2.0%
Manufacturing Labor	6.50	2.5%	3.0%	3.0%	3.5%

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. Calculate the mean unit cost.

A. \$48.09

B. \$48.22

C. \$48.35

D. \$46.59

Correct Answer: D

QUESTION 2

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is

awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

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Why is a +/- notation necessary when developing an estimate?

- A. Contingency cushion
- B. It makes up for the lack of time to develop a real estimate
- C. It is a government requirement
- D. There are unknowns that affect the final cost of a project

Correct Answer: D

QUESTION 3

When a person hears the words being said to him/her, but does not receive the message of the words, it is called

- A. Reflective listening
- B. Judgmental listening
- C. Passive listening
- D. Directive listening

Correct Answer: C

QUESTION 4

You are analyzing historic unit costs for 18" Class 5 reinforced concrete pipe in a database. The unit costs include all costs - material, labor, equipment, and other, for the excavation, bedding, pipe and backfill. Refer to the following table:

BID DATE	LOCATION	ESTIMATED QUANTITY	UNIT COST
3/11/03	Cincinnati, OH, USA	147	\$55.00
9/14/05	Eau Clair, WI, USA	143	\$34.50
8/17/06	Louisville, KY, USA	462	\$37.30
8/31/05	Atlanta, GA, USA	530	\$55.00
11/19/04	Atlanta, GA, USA	308	\$40.00
1/26/05	Atlanta, GA, USA	45	\$26.78
2/21/07	Denver, CO, USA	256	\$46.59
4/18/06	Colorado Springs, CO, USA	176	\$75.00
4/18/06	Colorado Springs, CO, USA	80	\$65.00

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. What is the range of estimated quantities?



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- A. \$26.78 to \$75.00
- B. \$485
- C. \$45 to \$530
- D. \$48.22

Correct Answer: C

QUESTION 5

The goal of listening is to:

- A. Analyze what the speaker is saying
- B. Find out what is going on
- C. Have time to formulate your thoughts on the subject
- D. Improve communication

Correct Answer: D

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