



CCE-CCC^{Q&As}

Certified Cost Consultant / Cost Engineer (AACE International)

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**QUESTION 1**

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

When analyzing a precedence diagram schedule, the "backward pass"

- A. Allows total float to be calculated
- B. Determines the duration of each activity
- C. Calculates the earliest allowable start and finish times for the activities in the schedule
- D. Allows activities to finish as soon as all their predecessor relationships are satisfied

Correct Answer: C

QUESTION 2

Meetings require:

- A. Goals, an agenda, preparation, relevant discussions, support for your actions and to consider the total physical and human setting of the meeting
- B. Goals, an agenda, preparation, conclusions, control and conversations that are relevant
- C. Goals, an agenda, preparation, control, good listening skills and relevant discussions
- D. Goals, an agenda, flipchart, computer projector, laser pointer and consulting with others where appropriate

Correct Answer: B

QUESTION 3



You have estimated that the present day price for a piece of equipment is \$350,000. The delivery of the equipment is scheduled 30 months from today. The price of the equipment has been separated into the following categories:

| Category | Percent |
|---------------------|---------|
| Steel | 30 |
| Copper | 30 |
| Manufacturing Labor | 40 |

Based on information from forecasting services, the current cost index value and the expected inflation rate for each commodity is as follows:

| |
|----------------------------|
| INFLATION RATE (projected) |
|----------------------------|

| Commodity | Current Index | Year 1 | Year 2 | Year 3 | Year 4 |
|---------------------|---------------|--------|--------|--------|--------|
| Steel | 2.40 | 2.5% | 2.5% | 3.0% | 2.0% |
| Copper | 4.20 | 1.0% | 1.5% | 2.0% | 2.0% |
| Manufacturing Labor | 6.50 | 2.5% | 3.0% | 3.0% | 3.5% |

The following question requires your selection of CCC/CCE Scenario 4 (2.7.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

At the end of 30 months, the final price for the piece of equipment will be:

- A. \$328,810
- B. \$370,710
- C. \$375,658
- D. \$378,750

Correct Answer: C

QUESTION 4

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.



Cost engineers who feel completely satisfied and fulfilled by their work as part of a project team are said to have reached the _____ stage of Maslow's hierarchy of needs.

- A. Need satisfaction
- B. Belonging needs
- C. Self-actualizations
- D. Esteem

Correct Answer: C

QUESTION 5

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

According to Maslow's hierarchy of needs, which level should be satisfied first?

- A. Physiological
- B. Self-actualization
- C. Safety needs
- D. Ego-status

Correct Answer: A

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