

CCE-CCCQ&As

Certified Cost Consultant / Cost Engineer (AACE International)

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QUESTION 1

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Why is a +/- notation necessar	y when developing an estimate?	

- A. Contingency cushion
- B. It makes up for the lack of time to develop a real estimate
- C. It is a government requirement
- D. There are unknowns that affect the final cost of a project

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QUESTION 2

When a person hears the words being said to him/her, but does not receive the message of the words, it is called

- A. Reflective listening
- B. Judgmental listening
- C. Passive listening
- D. Directive listening

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QUESTION 3

A systematic coding structure for organizing and managing scope, assets, cost, resources, work and schedule activity information is a_____.

- A. Cost breakdown structure
- B. Code of accounts
- C. Cost estimate classification
- D. Schedule identification number

Correct Answer: B



QUESTION 4

You are analyzing historic unit costs for 18" Class 5 reinforced concrete pipe in a database. The unit costs include all costs - material, labor, equipment, and other, for the excavation, bedding, pipe and backfill. Refer to the following table:

BID DATE	LOCATION	ESTIMATED QUANTITY	UNIT COST
3/11/03	Cincinnati, OH, USA	147	\$55.00
9/14/05	Eau Clair, WI, USA	143	\$34.50
8/17/06	Louisville, KY, USA	462	\$37.30
8/31/05	Atlanta, GA, USA	530	\$55.00
11/19/04	Atlanta, GA, USA	308	\$40.00
1/26/05	Atlanta, GA, USA	45	\$26.78
2/21/07	Denver, CO, USA	256	\$46.59
4/18/06	Colorado Springs, CO, USA	176	\$75.00
4/18/06	Colorado Springs, CO, USA	80	\$65.00

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen., using the drop down menu, to reference during your response/choice of responses.

Calculate the weighted average unit cost.

A. \$46.13

B. \$47.63

C. \$48.35

D. \$48.09

Correct Answer: C

QUESTION 5

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

Which of the following would NOT be considered part of a project cost and schedule forecast?



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- A. Usage of contingency
- B. Current trends of time and money
- C. Peripherals report
- D. Changes to the project execution plan

Correct Answer: C

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