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QUESTION 1

What is dApp?

- A. A decentralized application
- B. A dishonest application
- C. A decoded application
- D. A distributed application

Correct Answer: A

Reference: <https://www.coindesk.com/information/what-is-a-decentralized-application-dapp>

QUESTION 2

Which of the following statements sums up the Proof of Work consensus process?

- A. Miners compete to find a nonce results in a hash that starts with a predetermined number of leading zeros.
- B. Miners put up a stake. A miner is then selected based on stake value to add a new block to the chain. If a miner adds an invalid block to the chain, that miner loses their stake.
- C. All nodes agree on the data of the transaction.
- D. Miners send assets to an inactive address. This process selects the next owner of a block.

Correct Answer: C

Reference: <https://www.nichanank.com/blog/2018/5/23/consensus-algorithms-pow>

QUESTION 3

How does a private Blockchain differ from a public one? Select all that apply.

- A. A private Blockchain does not use proof of work consensus
- B. A private Blockchain is more efficient and has faster transaction times
- C. A private Blockchain is not distributed
- D. A private Blockchain often requires the identity of users to be known

Correct Answer: D

Reference: <https://medium.com/coinmonks/public-vs-private-blockchain-in-a-nutshell-c9fe284fa39f>



QUESTION 4

How do consensus algorithms like Proof of Work or Proof of Stake incentivize miners to participate?

- A. By paying miners with U.S. dollars
- B. By paying the miners with cryptocurrency
- C. By placing their name on the Blockchain
- D. By not charging users monthly subscription costs

Correct Answer: B

Reference: <https://www.oliverisaacs.com/proof-of-work-or-proof-of-stake-whats-the-future-of-crypto/>

QUESTION 5

Blockchain transaction code categorizes the data put into blocks.

- A. True
- B. False

Correct Answer: B

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