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QUESTION 1

If a node on the network were to lose a copy of the ledger, the ledger is not lost. The large number of other nodes have a copy and won't lose track. This is known as_____.

- A. Censorship
- B. Immutability
- C. Transparency
- D. Redundancy

Correct Answer: B

QUESTION 2

In a private business Blockchain, transactions are endorsed by_____.

- A. only relevant business participants
- B. only the smart contract developer
- C. all the nodes on the Blockchain
- D. all participants with access to the network

Correct Answer: A

Reference: <https://developer.ibm.com/opentech/wp-content/uploads/sites/43/2017/08/BlockchainExplained-v4.06.AdaptedforBeirutConferenceAug2017-1.pdf> (p.10)

QUESTION 3

How does Blockchain use hashing? Select all that apply.

- A. To condense information making it easy to compare large amounts of data.
- B. To chain together blocks
- C. To provide anonymity with public key cryptography
- D. To select which node to use
- E. All of the above

Correct Answer: BD

QUESTION 4



A distributed network is always decentralized.

- A. True
- B. False

Correct Answer: B

Reference: <https://stackoverflow.com/questions/49195562/difference-between-a-distributed-and-a-decentralized-network>

QUESTION 5

Cryptocurrencies have all the same characteristics as fiat currencies?

- A. True
- B. False

Correct Answer: B

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