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**QUESTION 1**

You are the project manager for a construction project. The project includes a work that involves very high financial risks. You decide to insure processes so that any ill happening can be compensated. Which type of strategies have you used to deal with the risks involved with that particular work?

- A. Transfer
- B. Mitigate
- C. Accept
- D. Avoid

Correct Answer: A

QUESTION 2

Walter is the project manager of a large construction project. He'll be working with several vendors on the project. Vendors will be providing materials and labor for several parts of the project. Some of the works in the project are very dangerous so Walter has implemented safety requirements for all of the vendors and his own project team. Stakeholders for the project have added new requirements, which have caused new risks in the project. A vendor has identified a new risk that could affect the project if it comes into fruition. Walter agrees with the vendor and has updated the risk register and created potential risk responses to mitigate the risk. What should Walter also update in this scenario considering the risk event?

- A. Project management plan
- B. Project contractual relationship with the vendor
- C. Project communications plan
- D. Project scope statement

Correct Answer: A

QUESTION 3

Which of the following requires all general support systems and major applications to be fully certified and accredited before these systems and applications are put into production? Each correct answer represents a part of the solution. Choose all that apply.

- A. NIST
- B. FIPS
- C. FISMA
- D. Office of Management and Budget (OMB)

Correct Answer: CD



QUESTION 4

In 2003, NIST developed a new Certification and Accreditation (CandA) guideline known as FIPS 199. What levels of potential impact are defined by FIPS 199? Each correct answer represents a complete solution. Choose all that apply.

- A. Medium
- B. High
- C. Low
- D. Moderate

Correct Answer: ABC

QUESTION 5

A high-profile, high-priority project within your organization is being created. Management wants you to pay special attention to the project risks and do all that you can to ensure that all of the risks are identified early in the project. Management has to ensure that this project succeeds. Management's risk aversion in this project is associated with what term?

- A. Utility function
- B. Risk conscience
- C. Quantitative risk analysis
- D. Risk mitigation

Correct Answer: A

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