



C_TS4FI_2021^{Q&As}

SAP Certified Application Associate - SAP S/4HANA for Financial Accounting Associates (SAP S/4HANA 2021)

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QUESTION 1

You have been asked to set up house banks as part of the implementation.

What information do you need?

Note: There are 3 correct answers to this questions.

- A. Company code
- B. Payment method
- C. Bank master data
- D. Bank control key
- E. General ledger account

Correct Answer: ACE

QUESTION 2

How does SAP S4/HANA support the treatment of taxes?

Note: There are 3 correct answers to this questions.

- A. It checks the tax amount entered and automatically calculates the tax
- B. It post the tax amount to tax accounts
- C. It checks the tax codes and automatically updates the taxes based on changes by tax authorities
- D. It adjust the tax codes and automatically updates the procedure
- E. It performs tax adjustments for cash discounts and other forms of deductions

Correct Answer: ABE

QUESTION 3

How does an automatic intercompany asset transfer work?

- A. It assumes that the transfer happens between two independent legal entities
- B. It determines the relationship type automatically, using the company code
- C. determines the relationship type automatically, using the company ID
- D. It does NOT allow a transfer to happen within a single legal entity

Correct Answer: A



QUESTION 4

Which statement best describe extension ledgers in SAP S/4HANA?

Note: There are 2 correct answers to this questions.

- A. Multiple extension ledgers can point to the same underlying ledger
- B. Extension ledgers can be assigned their own fiscal year variant
- C. Extension ledgers can be assigned their own posting period variant
- D. Extension ledgers can have different currencies than the underlying ledger

Correct Answer: AC

QUESTION 5

What is shared between all deployment options for SAP S/4HANA (Cloud, On-Premise)

Note: There are 3 correct answers to this questions.

- A. Code line
- B. Configuration options
- C. Data model
- D. User experience
- E. Upgrade intervals

Correct Answer: ACD

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