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QUESTION 1

Which of the following is an example of Individual Tacit Knowledge?

- A. Culture.
- B. Process.
- C. Norms.
- D. Intuition.

Correct Answer: D

QUESTION 2

Which of the following is likely to be shown as a process in a swim-lane diagram of a library book borrowing system?

- A. Book.
- B. Librarian.
- C. Borrowing Limit.
- D. Borrow book.

Correct Answer: D

QUESTION 3

One of the claimed advantages of buying a software package is that it is possible to predict future maintenance costs with some certainty. How would these costs be classified in a cost-benefit analysis?

- A. As an intangible cost.
- B. As a tangible benefit.
- C. As a tangible cost.
- D. As an intangible benefit.

Correct Answer: C



QUESTION 4

Which of the following statements is TRUE?

- A. The IRR of every project is based on it achieving a Net Present Value of zero.
- B. It is preferable for the calculated IRR of a project to be below bank interest rates,
- C. Discounted cash flows do not usually take into account the time value of money.
- D. When comparing two projects, the one with the lower NPV should be preferred.

Correct Answer: A

QUESTION 5

During which stage of the Business Analysis Process Model would a gap analysis be carried out?

- A. Define requirements.
- B. Analyse needs.
- C. Evaluate the options.
- D. Investigate situation.

Correct Answer: B

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