3I0-012 Q&As

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QUESTION 1

A corporate wishing to hedge the interest rate risk on its floating-rate borrowing would:

A. Sell interest rate caps

B. Sell futures

C. Sell FRAs

D. Buy futures

Correct Answer: B

QUESTION 2

An option premium is normally a positive function of:

A. the traded volume

B. the historical volatility of the price of the underlying commodity

C. the style (European or American) of the option

D. the implied volatility of the price of the underlying

Correct Answer: D

QUESTION 3

You are quoted the following rates:

Spot JPY/CHF 0.009520-25 6M JPY/CHF 10/7 At what rate can you buy 6-month outright CHF against JPY?

A. 0.008520

B. 0.009510

C. 0.009515

D. 0.009518

Correct Answer: B

QUESTION 4

You quote a customer a spot cable 1.6050-55 in USD 3,000,000.00. If they sell USD to you, how much GBP will you be short of?

A. 4,816,500.00

B. 1,869,158.88

C. 1,868,57677

D. 4,815,000.00

Correct Answer: C

QUESTION 5

The interest earned on a USD 5,000,000.oo money market deposit for 184 days is USD 12,500.00. What was the interest rate?

A. 0.470%

B. 0.196%

C. 0.500%

D. 0.169%

Correct Answer: D