3I0-010 Q&As

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QUESTION 1

What are the consequences for credit risk when a collateral agreement is added to a netting agreement?

A. A collateral agreement eliminates the future replacement risk

B. A collateral agreement can reduce market risk

C. A collateral agreement can reduce operational risk

D. A collateral agreement can reduce the replacement risk

Correct Answer: D

QUESTION 2

How much would you receive in AUD for a spot sale of USD 7,000,000.00 at 0.6650?

A. None, you would pay AUD and receive USD

B. 10,526,315.79

C. 4,655,000.00

D. 5,500,000.00

Correct Answer: B

QUESTION 3

How could you close out a futures contract?

A. reverse and cash trade

B. cash and carry

C. reverse cash and carry

D. offset

Correct Answer: D

QUESTION 4

Settlement prices on futures contracts are

A. official prices calculated by the exchange at the close of trading for the purpose of making margin calculations

B. official prices calculated by a panel of central banks

C. official prices calculated by the central bank where the stock exchange is located

D. never used

Correct Answer: A

QUESTION 5

The fixing of a EUR FRA usually takes place:

A. At the end of the FRA period

B. When the deal is done

C. Two business days before the start date of the FRA period

D. On the third Monday of the contract month

Correct Answer: C