



# 3i0-008<sup>Q&As</sup>

## ACI DEALING CERTIFICATE

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**QUESTION 1**

Click on the Detail Button to view the Formula Sheet. Where internet trading facilities are established by a bank for a client, the conditions and controls should be stated in a rulebook produced by:

- A. The bank.
- B. The local bankers association.
- C. The local regulator.
- D. Negotiation between the bank and client.

Correct Answer: A

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**QUESTION 2**

Click on the Detail Button to view the Formula Sheet. If EUR/USD is quoted to you as 1.1050-53, does this price represent?

- A. The number of EUR per USD
- B. The number of USD per EUR
- C. Depends on whether the price is being quoted in Europe or the US
- D. Depends on whether the price is being quoted interbank or to a customer

Correct Answer: B

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**QUESTION 3**

Click on the Detail Button to view the Formula Sheet. For which of the following reasons is the extension of forward contracts at non-current rates is discouraged:

These could be used to conceal profit or losses.

ii. These could be used to perpetrate fraud.

iii. These could result in an unauthorised extension of credit.

iv. These could result in confusing settlement instructions.

- A. (i), (ii), (iii), and (iv).
- B. (i), (ii) and (iii).
- C. (i) and (iii).
- D. none of the above.



Correct Answer: B

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#### QUESTION 4

Click on the Detail Button to view the Formula Sheet. Gambling or betting amongst market participants has obvious dangers and:

- A. Should be forbidden.
- B. Should be strongly discouraged.
- C. Should be monitored by management.
- D. All of the above.

Correct Answer: B

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#### QUESTION 5

Click on the Detail Button to view the Formula Sheet. If a dealer has interest on one side, and the other side is dealt away, the broker should:

- A. Immediately put the price "under reference" and check with the dealer to ascertain his original intention.
- B. Cancel the order.
- C. Continue with the order.
- D. None of the above.

Correct Answer: A

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