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Oracle Global Trade Management 2018 Implementation Essentials

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QUESTION 1

Which Balance Type do you use when you want to commit the license balance to a transaction and have it reported to the government?

- A. Release
- B. Hold
- C. Assignment
- D. Reservation

Correct Answer: A

QUESTION 2

Identify two objects that need to be set up in GTM when you want to receive a new tariff containing classification data into GTM. (Choose two.)

- A. Data Version
- B. Data Load Type
- C. Product Classification Type
- D. Content Set

Correct Answer: CD

QUESTION 3

What is the number of sourcing options available in the Landed Cost Simulator?

- A. unlimited; defined when setting up the system
- B. limited to three by user
- C. limited to three
- D. limited to six

Correct Answer: A

QUESTION 4

Which three options correctly define the need for Product Classification Code to be assigned to an item in GTM? (Choose three.)



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A. to store the revision number of an item so that it can be printed in commercial invoices for creating customs

B. to use within a compliance rule to help determine if a license is required for shipping a specific item to a given country

C. to provide the information for customs filing or printing in documents

D. to determine the value of the customs tariff for an item for calculating the duty to be paid for an item

E. to store the dimensions of the item so that can be printed in shipping documents

Correct Answer: BCD

QUESTION 5

Which two statements are correct about product classification assignment for an Item? (Choose two.)

- A. Product Classification Notes can be added to each product classification type assigned to an item.
- B. All the product classifications assigned to an item are deleted automatically by GTM if the item is modified.
- C. If an item has multiple product classification types, then all of them are assigned to a Trade Transaction Line and there is no provision in GTM to filter the product classification types to be assigned to a Trade Transaction Line.
- D. There is a limit of up to five product classification types that can be assigned to an item.
- E. Multiple product classification types can be assigned to an Item.

Correct Answer: BC

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