1Z0-983^{Q&As}

Oracle Financial Consolidation and Close Cloud Service 2017 Implementation Essentials

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QUESTION 1

What is the Data Storage value for an account that must remain at a historical exchange rate and not retranslate with current rates?

A. Store

B. Never Share

C. No Rate

D. Dynamic Calc and Store

E. Dynamic

Correct Answer: A

QUESTION 2

What is the correct Currency dimension member to select when running an Intercompany Matching Report?

A. Input Currency

B. Reporting Currency

C. Entity Currency

D. Parent Currency

Correct Answer: B

QUESTION 3

How do you enable multiple currencies within a Financial Consolidation and Close (FCCS) application?

A. Enable a dimension for Currency after application creation via a Metadata load.

B. During application creation, select the Multicurrency option of "No" and insert additional currencies within the Currency dimension.

C. During application creation, select the Multicurrency option of "Yes".

D. Add a new label for a currency when creating a new Entity member in the Reporting Currency attribute field.

Correct Answer: A

QUESTION 4

Which statement is false regarding establishing security for Financial Consolidation and Close (FCCS)?

A. All members are accessible for dimensions with no security applied.

B. The Identity Domain Administrator inherits full access privileges.

C. Security is mandatory for one dimension.

D. Security can be assigned at a parent level.

E. Security can be disabled for any dimension.

Correct Answer: A

QUESTION 5

You are required to create a form to allow users to input data. Which three actions or form components selected should accomplish this?

A. Set the currency on the form to the reporting currency member USD_Reporting

B. Level 0 dimension members on POV, rows and columns

C. Give data input users WRITE access to form dimension members

D. Set access rights for data input users to the form

Correct Answer: BCD

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