



# 1Z0-983<sup>Q&As</sup>

Oracle Financial Consolidation and Close Cloud Service 2017  
Implementation Essentials

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### QUESTION 1

Financial Consolidation Close Cloud maintains the status calculation for which combination of dimensions?

- A. Scenario, Account, Base Entity and Parent Entity
- B. Year, Scenario, Base Entity and Account
- C. Scenario, View, Parent Entity and Account
- D. Period, Scenario, Base Entity and Parent Entity

Correct Answer: D

Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPM-INFORMATION-DEVELOPMENT-TEAM-E93973-628A1C2A.pdf> (276)

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### QUESTION 2

Which four items are active components of the Currency dimension? (Choose four.)

- A. Entity Currency Adjustments
- B. Reporting Currencies
- C. Input Currencies
- D. Translated Currencies
- E. Entity Currency
- F. Parent Currency

Correct Answer: ABCF

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### QUESTION 3

Which is true behavior of default FCCS\_ members within an application?

- A. You can change the default FCCS\_ member prefix at application creation.
- B. You can change the Alias of these default FCCS\_ members at any time.
- C. You can change the Name of these default FCCS\_ members at any time.
- D. You cannot change the Alias of these default FCCS\_ members.

Correct Answer: C

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#### QUESTION 4

Which statement correctly describes the Consolidation dimension?

- A. The dimension contains members to store non-controlling interest and joint venture data.
- B. The dimension uses a separate member to store data from an entity's descendants.
- C. The dimension allows users to see input versus journal adjustment data.
- D. The dimension aggregates input, consolidated, and elimination data together.

Correct Answer: C

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#### QUESTION 5

If the Alias of an Entity that marked as "Is Intercompany" and is later changed, what happens to the corresponding Intercompany member Alias?

- A. The Intercompany Alias is set to the Entity Name.
- B. The Intercompany Alias is automatically changed to the new Entity Alias.
- C. The Intercompany Alias is not automatically changed to the new Entity Alias.
- D. The Intercompany Alias is automatically set to the Intercompany Name.

Correct Answer: B

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