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Oracle Financials Cloud: Payables 2017 Implementation Essentials

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QUESTION 1

You need to enter a last-minute invoice during the close process. What is the quickest way to enter and post the invoice to general ledger?

- A. Enter the invoice via a spreadsheet. Then, from the Manage Invoices page, query the invoice, validate it, create accounting, and then open general ledger's Manage Journals page and post the associated invoice journal entry.
- B. Enter the invoice in the Create Invoice page, choose the Validate option, and then the Account and Post to Ledger option.
- C. Enter and post a manual journal entry directly into the general ledger.
- D. Enter the invoice via a spreadsheet and then validate, account, and post the invoice from the spreadsheet.

Correct Answer: D

QUESTION 2

You created a payment and before it is cashed by the supplier you mistakenly submitted a request to stop payment. Later you canceled the request to stop payment. What is the resulting payment status?

- A. Canceled
- B. Stop initiated
- C. Negotiable
- D. Available
- E. Voided
- F. Cleared

Correct Answer: F

QUESTION 3

You have modified your tax setup and want to test the changes on actual Payables transaction. How do you validate before enabling for transaction?

- A. by creating a payable invoice, and by validating and reviewing the tax application
- B. Oracle Transactional Business Intelligence (OTBI)
- C. by changing the tax status to test and then entering a payables invoice
- D. by using Tax Simulator to test



E. by creating accounting in draft mode

Correct Answer: D

QUESTION 4

You have 10 ledgers and 30 business units and want to leverage Reference Data Sets. What is the function of Reference Data Sets?

- A. allow you to secure data by business unit
- B. allow you to assign multiple business units to users in a shared service center
- C. allow you to maintain sets of related data in a Data Dictionary
- D. allow you to share reference data, such as payment terms, across multiple business units to avoid redundant setup

Correct Answer: D

QUESTION 5

A company makes the payment in a currency different from the invoice and ledger currency. What setup options are required to make the cross currency rate type the default?

- A. Manage Payable Options and Manage Invoice Options
- B. Manage Payable Options and Manage common options for Payables and Procurement
- C. Manage Invoice Options and Manage common options for Payables and Procurement
- D. Manage common options for Payables and Procurement and Manage Procurement agents
- E. Manage Invoice Options and Manage Procurement agents

Correct Answer: B

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