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Oracle Financials Cloud: General Ledger 2017 Implementation Essentials

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**QUESTION 1**

Your company has complex consolidation requirements with multiple general ledger instances. You are using Oracle Hyperion Financial Management to consolidate the disparate General Ledgers. You can typically map segments between your general ledger segment to a Hyperion Financial Management segment, such as Company to Entity, Department to Department, and Account to Account.

What happens to segments in your source general ledger, such as Program, that cannot be mapped Hyperion Financial Management?

- A. The data is not transferred.
- B. Data is summarized across segments that are not mapped to Hyperion Financial Management
- C. Errors occur for unmapped segments. You must map multiple segments from source general ledgers to the target segment in Hyperion Financial Management.
- D. The unmapped segments default to future use segments in Hyperion Financial Management

Correct Answer: C

QUESTION 2

Your customer has enabled encumbrance accounting. You have a control budget with the advisory level set at control. For November 2015, your budget for a given combination is \$5,000 USD. You have an approved requisition of \$900 USD and you have an approved purchase order of \$2,500 USD. An adjustment encumbrance journal is created in the General Ledger for the obligation type for \$1,600 USD. You then cancelled the approved PO line of \$400 USD. For November 2015, you created a new invoice by matching to the PO for \$2,100 USD.

Which two statements are true?

- A. Purchase order encumbrance will be released for \$2100 USD.
- B. As there are cancellations for \$400 USD, the system will partially reserve the funds in November 2015 and fully reserve it in December 2015.
- C. As you are matching to a purchase order, the system will allow the user to create an invoice with the reservation status of Reserved.
- D. Encumbrance entries are created only for nonmatched Invoices, so the system will not create any encumbrance accounting entries.
- E. The system always consumes budget of future periods if the limit for the current period is expired, so December 2015 budget will be considered for reservation.

Correct Answer: CE

QUESTION 3

Your customer operates three shared services that perform accounting functions across 50 countries. What feature allows them to share setup data, such as Payment Terms, across Business Units?



- A. Reference Data Sets
- B. Business Units functions
- C. None. Setup data is partitioned by Business Unit and must be defined separately per Business Unit.
- D. Data Access Sets

Correct Answer: B

QUESTION 4

Journal approval uses Approvals Management Extension (AMX).

Which AMX builder method is most effective in routing the journals to the Accounting Manager when the General Ledger Accountant enters the journal?

- A. Supervisory level based on HR Supervisors
- B. Job level
- C. Position
- D. Approval Group

Correct Answer: D

QUESTION 5

Your customer is using budgetary control and encumbrance. You have an open purchase order for \$500 USD, which you decide to match to an invoice for \$300 USD.

What will be the fund status of the purchase order and invoice?

- A. The purchase order is Partially Liquidated and the invoice is Partially Reserved.
- B. The purchase order is Partially Liquidated and the invoice will be reserved.
- C. Both are reserved.
- D. The purchase order is liquidated and the invoice is Partially Reserved. E. Both are Partially Reserved.
- E. The purchase order is Open and the invoice is validated.

Correct Answer: C

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