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Oracle Financials Cloud: General Ledger 2017 Implementation Essentials

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**QUESTION 1**

Your customer uses Financials Cloud, Projects, Inventory and Procurement.

Which two statements are true regarding intercompany accounting for these products?

- A. Each product has its own Intercompany Accounting feature that needs to be set up separately.
- B. Intercompany Balancing Rules are defined centrally and applied across Financials, Portfolio Project Management and Supply Chain Management products.
- C. Within Financials Cloud, Intercompany Balancing Rules are used to balance both cross- ledger intercompany transactions and single ledger intercompany journals.
- D. They need to license a separate stand-alone Intercompany product that acts as the Intercompany Accounting Hub.

Correct Answer: AD

QUESTION 2

After loading your budget data into Fusion General Ledger, you can view budget balances using these feature.

Which feature does not belong on the list?

- A. Application Development Framework Desktop Integration(ADFdi)
- B. Account Inspector
- C. Account Monitor
- D. Smart View

Correct Answer: B

QUESTION 3

You want to automatically post journal batches imported from subledger source to prevent accidental edits or deletions of the subledger sources journals, which could cause an out - of-balance situation between your sub ledgers and general ledger.

Which two aspects should you consider when defining your AutoPost Criteria?

- A. Use the All option for category and accounting period to reduce maintenance and ensure that all imported journals are included in the posting process.
- B. Include all of your sub ledger sources in the AutoPost Criteria. Divide up criteria sets by subledger source only if you need to schedule different posting times.
- C. Create your AutoPost criteria using minimal source and categories.



D. Schedule your AutoPost Criteria set to run during off-peak hours only

Correct Answer: B

QUESTION 4

All of your subsidiaries can share the same ledger with their parent company and all reside on the same application instance. They do perform intercompany accounting.

What does Oracle consider the best practice approach to performing consolidations?

A. Use Oracle Hyperion Financial Management for this type of complex consolidation.

B. Use General Ledger's Balance Transfer programs to transfer subsidiary ledger balances to the parent ledger, and then enter eliminating entries as a separate balancing segment in the parent ledger.

C. Use General Ledger's Financial Reporting functionality to produce consolidated reports by balancing segment where each report represents a different subsidiary. Any eliminating entries can be entered in yet another separate balancing segment.

D. Create separate ledgers for each subsidiary that shares the same chart of accounts, calendar, currency, and accounting method. Create a separate elimination ledger to enter intercompany eliminations. Then create a ledger set across all ledgers and report on the ledger set.

Correct Answer: A

QUESTION 5

Which two delivered roles can access the full functionality of Functional Setup Manager,

A. Application Implementation Manager

B. Functional Setup Manager Superuser

C. Application Implementation Consultant

D. Any functional user

E. IT Security Manager

Correct Answer: AC

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