



1Z0-960^{Q&As}

Oracle Financials Cloud: General Ledger 2017 Implementation Essentials

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QUESTION 1

Which reporting tool is best suited for submitting high-volume transactional reports, such as invoice Registers or Trial Balance reports, that can be configured to extract the data in Rich Text Format or XML?

- A. Financial Reporting Center
- B. Oracle Transactional Business Intelligence (OTBI)
- C. Intelligence Publisher (BI Publish.
- D. Smart View
- E. Oracle Business Intelligence Applications (OBIA)

Correct Answer: B

QUESTION 2

Your company wants to change the Cumulative Translation Adjustment (CTA) account to record gains/ losses from varying currency rates.

What steps must you perform to achieve this objective without causing data corruption?

- A. Purge all translated balances, change the CTA account in the Ledger page, and rerun Translation for all periods required.
- B. Open the Ledgers page and update the CTA account and then rerun Translation for all periods required. The system will automatically update the translated balances.
- C. Query the Translation journals and delete all of them, then change the CTA account in the Ledger page, and rerun Translation for all periods required.
- D. Define a new ledger and accounting configuration. The CTA account cannot be updated after the ledger has been in use.

Correct Answer: B

QUESTION 3

You want to process multiple allocations at the same time. What feature do you use?

- A. RuleSets
- B. Point of View (POV)
- C. Formulas
- D. General Ledger Journal entries

Correct Answer: C



QUESTION 4

What process must be followed to propagate a chart of accounts hierarchy to the Essbase cube?

- A. Define the hierarchy, then deploy the chart of accounts. The chart of accounts hierarchies will be generated automatically.
- B. Define the hierarchy, make sure the tree version is active, and then run the publish account Hierarchies program or the Publish Chart of Accounts Dimension Members and Hierarchies
- C. Define the hierarchy and make sure the tree is active. The hierarchy will be system generated for
- D. Define the hierarchy, make sure the tree is active, and the Publish check box is selected for the hierarchy.

Correct Answer: C

QUESTION 5

Your customer has a large number of legal entities. The legal entity values are defined in the company segment and the primary balancing segment. They want to easily create eliminating entries for the intercompany activity.

What should you recommend?

- A. Define an intercompany segment in the chart of accounts. The Intercompany module and the intercompany balancing feature in general ledger and sub ledger accounting will automatically populate the intercompany segment with the balancing segment value of the legal entity with which you are trading.
- B. There is no need to define an intercompany segment. You can track the Intercompany trading partner using distinct intercompany receivable/payable natural accounts to identify the trading partner.
- C. Define an intercompany segment and qualify it as the second balancing segment to make sure all entries are balanced for the primary balancing segment and intercompany segment.
- D. There is no need to define an intercompany segment, the Intercompany module keeps track of the trading partners for you based on the Intercompany rules you define.

Correct Answer: B

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