



1Z0-960^{Q&As}

Oracle Financials Cloud: General Ledger 2017 Implementation Essentials

Pass Oracle 1Z0-960 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass4itsure.com/1z0-960.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



**QUESTION 1**

You've set up the standard accrual with encumbrance accounting for your ledger and you realized that the encumbrance journals are defaulting with current date as the accounting date.

What is causing this?

- A. The subledger accounting option is set to system date.
- B. The actual accounting date was set up under the encumbrance accounting Default Date Rule.
- C. The system date was set up under the encumbrance accounting Default Date Rule.
- D. The current transaction accounting date was set up under the encumbrance accounting Default Date Rule.
- E. The prior related transaction accounting date was set up under the encumbrance accounting Default Date Rule.

Correct Answer: D

QUESTION 2

Your company wants to change the Cumulative Translation Adjustment (CTA) account to record gains/ losses from varying currency rates.

What steps must you perform to achieve this objective without causing data corruption?

- A. Purge all translated balances, change the CTA account in the Ledger page, and rerun Translation for all periods required.
- B. Open the Ledgers page and update the CTA account and then rerun Translation for all periods required. The system will automatically update the translated balances.
- C. Query the Translation journals and delete all of them, then change the CTA account in the Ledger page, and rerun Translation for all periods required.
- D. Define a new ledger and accounting configuration. The CTA account cannot be updated after the ledger has been in use.

Correct Answer: B

QUESTION 3

You need to create a month-end re-reporting package for an upcoming Audit Committee meeting. You have 10 financial reports that you will need to share with executives and auditors.

In which three ways do you accomplish this?

- A. Using Workspace, assemble multiple reports into a book.
- B. Use a Report Batch to run reports at a specific time to create set of snapshot reports based on accounting information at that specific point in time.



- C. Users can drill down on snapshot reports for future analysis.
- D. The report contained in the book can be printed or viewed individually or as an entire book that includes a table of contents.
- E. Snapshot reports can only be viewed online.

Correct Answer: ABD

QUESTION 4

You just submitted the Accounting Configuration. Which two statements are correct?

- A. You must define a Data Access Set to obtain full read/write access to the ledgers in the Accounting Configuration.
- B. A Data Access Set with full read/write access to the ledger is automatically created.
- C. Open the ledger's period to begin entering transactions.
- D. Verify the data roles created and assign them to the General Ledger users.

Correct Answer: C

QUESTION 5

Your customer has three legal entities, 50 departments, and 10,000 natural accounts. They use intercompany entries.

What is Oracle's recommended best practice when implementing; a new chart of accounts? How many segments and what segment qualifiers should be used?

- A. Define three segments for the company, department, and natural account. The qualifiers should be primary balancing segment, cost center segment, and natural account segment, respectively
- B. Define four segments for the company, department, natural account, and intercompany segment. The qualifiers should be primary balancing segment, cost center segment, natural account segment, and intercompany segment, respectively.
- C. Define five segments for the company, department, natural account, intercompany, and future use segment. The qualifiers should be primary balancing segment, cost center segment, natural account segment, intercompany segment, and no qualifier, respectively.
- D. Define three segments for the company, department, and natural account. The qualifiers for the first segment should be primary balancing segment and intercompany segment, cost center segment, and natural account segment, respectively.

Correct Answer: C