



# 1Z0-960<sup>Q&As</sup>

Oracle Financials Cloud: General Ledger 2017 Implementation Essentials

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**QUESTION 1**

You need to integrate Fusion Accounting Hub with external source systems used for Billing. Identify the step that is not correct when implementing this integration.

- A. Analyze external system transactions.
- B. Capture accounting events.
- C. Determine the accounting impact of transactions.
- D. Create the accounting in the source system and then import the journal entries into subledger accounting.

Correct Answer: D

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**QUESTION 2**

You are required to change today's daily rates for converting GBP to USD. What are three ways in which you can update existing daily rates?

- A. Use the spreadsheet loader from the Currency Rates Manager.
- B. Import daily rates through the Daily Rates open interface table.
- C. Update rates manually using the Currency Rates Manager, which can be accessed only from the Functional Setup Manager
- D. Update rates manually using the Currency Rates Manager, which can be accessed from the Functional Setup Manager or the General Ledger's Period Close work area.
- E. Edit existing transactions and update the rates manually.

Correct Answer: BCD

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**QUESTION 3**

Your foreign currency transactions need to be revalued every month. For balance sheet accounts, you reverse the revaluation journals in the next period. You are using the period- to-date (PTD) method of revaluation for your income statement accounts.

When should you reverse revaluation journals, if at all required?

- A. Reverse them in the same period as the revaluation run.
- B. Both balance sheet and income statement revaluation journals should be reversed in the period.
- C. Never, because each period's revaluation adjustment is just for that period.
- D. The reversals must be done at the end of each quarter.

Correct Answer: B

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#### QUESTION 4

You want to specify Intercompany System Options. Which three factors should you consider?

- A. Whether to enforce an enterprise-wide currency or allow in intercompany transactions in local currencies
- B. Whether to allow receivers to reject intercompany transactions
- C. Automatic or manual batch numbering and the minimum transaction amount
- D. Automatic or manual batch numbering and the maximum transaction amount
- E. The approvers who will approve intercompany transactions

Correct Answer: ABD

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#### QUESTION 5

Most of the accounting entries for transactions from your source system use TRANSACTION\_AMOUNT as a source of the entered amount accounting attribute. For some events, you need to use TAX\_AMOUNT as the source.

At what level can you override the default accounting attribute assignment?

- A. Event Type
- B. Journal Line Rule
- C. Event Class
- D. Journal Entry Rule Set
- E. Journal Entry

Correct Answer: D

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