1Z0-960^{Q&As}

Oracle Financials Cloud: General Ledger 2017 Implementation Essentials

Pass Oracle 1Z0-960 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.pass4itsure.com/1z0-960.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

QUESTION 1

Your foreign currency transactions need to be revalued every month. For balance sheet accounts, you reverse the revaluation journals in the next period. You are using the period- to-date (PTD) method of revaluation tor your income statement accounts.

When should you reverse revaluation journals, if at all required?

A. Reverse them in the same period as the revaluation run.

B. Both balance sheet and income statement revaluation journals should be reversed in the period.

C. Never, because each period\'s revaluation adjustment is just for that period.

D. The reversals must be done at the end of each quarter.

Correct Answer: B

QUESTION 2

Which two are prerequisites for creating subledger accounting entries?

A. Completing accounting transformation definition and activating Subledger Journal Entry Rule Set assignments for the Accounting Method

B. Populating supporting reference information in reference objects

C. Selecting source values from transaction objects

D. Creating subledger accounting events

E. Completing preaccounting validation

Correct Answer: BE

QUESTION 3

You need to define multiple allocation rules as efficiently as possible.

Which three components can be reused across allocation rules?

A. Point of View (POV)

B. Run Time Prompts (RTP)

C. Formulas

D. RuleSets

Correct Answer: BCD

QUESTION 4

Your customer has many eliminating entries to eliminate intercompany balances. The General Ledge does not include a purpose-built Consolidation feature.

How would you automate the process of creating eliminating entries, assuming your customer is not using Oracle Hyperion Financial Close Management?

A. Use the spreadsheet template that is accessed from the "Create Journal in Spreadsheet" task and import the spreadsheet with the eliminating entries every period.

B. Use the General Ledger\\'s Calculation Manager to define an allocation definition to eliminate entries that you can generate every period.

C. There is no way to automate this process if the customer is not using Oracle Hyperion Financial Close Management.

D. Create a manual journal that includes the eliminating entries, and then create a copy of the Journal batch every period.

Correct Answer: C

QUESTION 5

Which three reporting tools are based on real-time data or balances?

A. Oracle Business Intelligence Applications (OBIA

B. Smart View

C. Business Intelligence Publisher (BI Publisher)

D. Oracle transactional Business Intelligence (OTBI)

E. Oracle Financial Reporting (FR)

Correct Answer: BDE