



1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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**QUESTION 1**

Oracle FLEXCUBE supports Special Rollover. The SROL event code gets triggered while initiating Special Rollover. Which events unfold when the Special Rollover is triggered?

- A. change in the loan currency
- B. reassignment of the loan customer
- C. creation of a new loan with the same reference number as the original loan, and the waiver of any outstanding loan
- D. A, B and C

Correct Answer: D

QUESTION 2

A bank has purchased 25 computers. The bank needs to book these as assets and also specify the depreciation type for them. Which two depreciation types can the bank choose from?

- A. Written Down Value
- B. Straight Line Method
- C. Accelerated Cost Recovery
- D. Group Depreciation Method

Correct Answer: AB

QUESTION 3

Which statements are true for User Role Maintenance?

- A) User Roles can be deleted before the first authorization.
- B) User Roles can be closed post-first authorization.
- C) User Roles can be deleted any time.
- D) User Roles contain list of Users and their corresponding Roles.

- A. B, C and D
- B. A, B and D
- C. A and B
- D. B and D

Correct Answer: C



QUESTION 4

How many user-defined fields can be embedded in a CIF screen?

- A. 2
- B. 4
- C. 5
- D. Any number

Correct Answer: C

QUESTION 5

What is the formula for determining the Exchange Rate that is to be applied to a cross-currency transaction?

- A. Exchange Rate = Mid Rate
- B. Exchange Rate = Base Rate +/- customer spread
- C. Exchange Rate = Buy Rate +/- customer spread
- D. Exchange Rate = Base Rate + spread code

Correct Answer: C

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