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Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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**QUESTION 1**

A customer has two savings accounts ACC1 and ACC2.

This customer has requested that interest should be computed in the respective accounts ACC1 and ACC2 but interest liquidation should happen only in the single account ACC2.

How will this be implemented in Oracle FLEXCUBE?

- A. The interest needs to be manually transferred by Branch User from ACC1 to ACC2 using Journal Entry after the interest liquidation is done. Automatic interest liquidation movement from ACC1 to ACC2 belonging to the same customer will not be possible.
- B. Branch User can amend customer account ACC1, visit I(Interest Button) and should choose Calc Account as ACC2 and Book Account as ACC2.
- C. Branch User can amend customer account ACC1, visit I(Interest Button) and should choose Calc Account as ACC1 and Book Account as ACC2.
- D. Branch User can amend customer account ACC1, visit I(Interest Button) and should choose Calc Account as ACC2 and Book Account as ACC1.

Correct Answer: D

QUESTION 2

An MM Borrowing contract has been created. The contract value date is 01-Jan-2010 and maturity date is 31-Mar-2010. The customer has approached the bank and requested for an extension of the contract with a maturity date of 02-Apr2010.

From which screen of the MM module, can the extension of this contract be performed?

- A. MM Rollover screen
- B. MM Contract Schedule screen
- C. MM Value Dated Amendment screen
- D. from all of these three screens

Correct Answer: C

QUESTION 3

A bank has ICCF Rule implemented to collect its processing charges, but due to regulation changes now it can no longer levy these charges on the transactions. What changes are required in Oracle FLEXCUBE to implement new requirement?

- A. Amend the respective products and select the "Stop Application" flag in the Charge Definition screen.
- B. Unlock the ICCF Rule and delink all the attached products.



- C. Reverse the ICCF Rule.
- D. Delete the ICCF Rule.

Correct Answer: A

QUESTION 4

Oracle FLEXCUBE supports Special Rollover. The SROL event code gets triggered while initiating Special Rollover. Which events unfold when the Special Rollover is triggered?

- A. change in the loan currency
- B. reassignment of the loan customer
- C. creation of a new loan with the same reference number as the original loan, and the waiver of any outstanding loan
- D. A, B and C

Correct Answer: D

QUESTION 5

Which three account types can be opened through an Account Class?

- A. Nostro
- B. Current
- C. Saving
- D. Term Loan

Correct Answer: ABC

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