1Z0-561 Q&As

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

What happens if a contract is marked for autoliquidation and the liquidation day turns out to be a holiday?

A. The system liquidates the contract based on product-level parameters

B. The system liquidates the contract based on contract-level parameters

C. A user needs to liquidate the deal manually by invoking the Payment screen.

D. The liquidation does not take place.

Correct Answer: A

QUESTION 2

Product Parameterizations the basis for creation of:

A) Gold Copy Environment B) Play Data Environment C) Gold Copy and Data Migration Data for UAT D) Gold Copy and Final Migration Data for Go-Live

A. A, B, C and D

B. A, B and C

C. A, C and D

D. B, C and D

Correct Answer: C

QUESTION 3

During the process of maintaining ICCF rules, the system checks for application of General rules (all branches, all currencies, and so on) and Specific rules (particular branch currencies and so on). Select the checks and the correct order in which they are done.

A. First - General rulesSecond - Specific rules

B. First - Specific rulesSecond - General rules

C. Only General rules are checked.

D. Only Specific rules are checked.

Correct Answer: A

QUESTION 4

A single vendor provides multiple services to the bank but different expense heads need to be changed. How is this achieved?

A. Separate contracts have to be created whenever different expense heads are charged.

B. This can be achieved by using the Contract Level Expense GLs feature.

C. This has to be managed manually.

D. A vendor is maintained in the system and different GLs are mapped to this vendor.

Correct Answer: B

QUESTION 5

What is the maximum number of retries allowed for Partial Liquidation action?

A. 99

B. 365

C. 999

D. 9999

Correct Answer: D

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