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Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

Oracle FLEXCUBE terminology, what do Product and Contract denote, respectively?

- A. Account and Transaction
- B. Banking Services and Offerings
- C. Banking Services and Transaction
- D. Account and Facility

Correct Answer: D

QUESTION 2

The End of Day (EOD) batch operation in Oracle FLEXCUBE is set up for the respective branches. There are different stages during the EOD Batch Process such as:

A) Financial Reports Generation for the Branch B) End of Day C) End of Financial Input D) End of Transaction Input E) Post EOTI Batches F) BOD Batches G) Date Change H) Transaction Input

- A. D > E > C > A > B > G > F > H
- B. D > E > A > C > B > G > F > H
- C. C > D > E > A > B > G > F > H
- D. A > B > C > D > E > F > G > H

Correct Answer: A

QUESTION 3

Which three statements are correct regarding a Funds Transfer Product?

- A. Back Value-Dated transactions are allowed.
- B. The charges are shared between the remitter and the beneficiary.
- C. Future Value-Dated Transactions are not allowed.
- D. Cross-currency transactions are allowed.

Correct Answer: ABD

QUESTION 4



In the Chart of Account Summary screen, a user needs to search a chart of account. However, the only search criterion available to the user is a part of the General Ledger description, which is "courier." The user, therefore, has to use a "wildcard" to search for the required Chart of Account. Which is the wildcard that is supported by the system?

- A. % (percentage)
- B. # (hash)
- C. * (asterisk)
- D. \$ (dollar)

Correct Answer: A

QUESTION 5

Which definitions does Bank Parameter Maintenance allow?

- A) Account Class Mask Definition B) CIF Mask Definition C) Product Mask Definition D) GL Mask Definition
- A. A, B, C and D
 - B. A, B and C
 - C. A, B and D
 - D. B and D

Correct Answer: D

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