



# 1Z0-517<sup>Q&As</sup>

Oracle E-Business Suite R12.1 Payables Essentials

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### QUESTION 1

Which journal entry type does General Ledger automatically reverse and post?

- A. actuals
- B. budgets
- C. actuals and budgets
- D. budgets and encumbrance
- E. actuals, budgets, and encumbrance

Correct Answer: A

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### QUESTION 2

What are the three prerequisites for interfacing Payables invoice lines with Assets? (Choose three.)

- A. The invoice has no holds.
- B. The invoice must be posted to General Ledger.
- C. The invoice has been transferred to General Ledger.
- D. The invoice distribution has "Track as Asset" selected.
- E. The distribution account is an Asset Clearing or CIP account.

Correct Answer: CDE

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### QUESTION 3

Which statement is correct about the differences between the functionalities of parent accounts and summary accounts?

- A. Summary accounts cannot be used in budget formulas, whereas parent accounts can be used in budget formulas.
- B. Summary accounts speed up the posting process, whereas parent accounts require additional time for the Posting process.
- C. Summary accounts use the summing segment type for MassAllocations, whereas parent accounts use the looping segment type.
- D. Summary account balances can be viewed in the Account Inquiry form, whereas parent account balances cannot be viewed in that form.
- E. Summary accounts slow down the generation of Financial Statement Generators, whereas parent accounts help generate quicker results.



Correct Answer: D

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#### QUESTION 4

Identify three statements that describe Payment Terms. (Choose three.)

- A. default from the supplier site
- B. cannot be specified in import tables
- C. can be used for electronic payments
- D. can be used to schedule payments for an invoice
- E. automatically calculate due dates, discount dates, and discount amounts for each invoice

Correct Answer: ADE

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#### QUESTION 5

Identify three statements that are true for electronic or wire payment. (Choose three.)

- A. A wire payment validates the supplier's bank details.
- B. More bank accounts for a supplier or supplier site can be added.
- C. Supplier banks must be assigned to the supplier for electronic payment.
- D. Payables does not require supplier bank account information for a wire payment.
- E. Electronic payment instructs the bank to make payment to a supplier bank account.

Correct Answer: CDE

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