



# 1Z0-517<sup>Q&As</sup>

Oracle E-Business Suite R12.1 Payables Essentials

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### QUESTION 1

Which types of invoices can be automatically generated (without any manual intervention), if the appropriate setup steps have been performed? (Choose three.)

- A. Interest Invoices
- B. Recurring Invoices
- C. Purchase order (PO) matched invoices
- D. Pay on receipt invoices
- E. Withholding tax invoices

Correct Answer: ADE

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### QUESTION 2

Identify three processes that you must run before closing your Payables period. (Choose three.)

- A. Expense Report Export
- B. The Create Accounting program
- C. Payables Open Interface Import
- D. Period Close Exceptions Report
- E. The Transfer Journal Entries to GL program

Correct Answer: BDE

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### QUESTION 3

Which three activities would use summary accounts? (Choose three.)

- A. creating a monthly recurring standard journal entry to amortize goodwill
- B. allocating the total monthly costs of the Information Services department to other departments
- C. estimating a sales commission accrual based on the total of all product sales for each division
- D. formulating a budget for employee benefits in each company based on the total of all budgeted employee salaries

Correct Answer: BCD

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### QUESTION 4



ABC Corp. has set up the Asset Category Key Flexfield. It has also set up a Descriptive Flexfield to store vehicle information associated with the asset category "Vehicle." Identify two correct statements. (Choose two.)

- A. The setting up of the Descriptive Flexfield is mandatory.
- B. The Asset Category Flexfield is owned by the Oracle Assets module.
- C. The Descriptive Flexfield attributes are associated with tables in the Oracle Assets module.
- D. Only the Asset Category Key Flexfield is associated with tables in the Oracle Assets module.

Correct Answer: BC

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#### QUESTION 5

Identify three E-Business Tax setup options. (Choose three.)

- A. set up supplier
- B. set up tax regimes
- C. set up tax recovery rates
- D. set up taxes and tax rates
- E. set up currency exchange

Correct Answer: BCD

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