



# 1Z0-516<sup>Q&As</sup>

Oracle E-Business Suite R12.1 General Ledger Essentials

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**QUESTION 1**

Select the three options available when creating the Security profile for Multi-Org Access Control. (Choose three.)

- A. View all Organizations
- B. Secure by Business Groups
- C. Secure by Inventory Organizations
- D. Secure by Operating Unit and Inventory Organization
- E. Secure Organizations by Organization list and/or hierarchy

Correct Answer: ADE

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**QUESTION 2**

In the course of Implementing Oracle General Ledger, you and your customer have created a number of Financial Statement Generator reports in a test environment. These reports have been tested and you are now ready to create them in your production environment. You are ready to run the FSG Transfer program.

What two requirements are necessary to run this program? (Choose two.)

- A. Database links must be defined.
- B. The same ledgers must be defined in both instances.
- C. Enable the FSG: AutoCopy profile option in the production environment.
- D. The same row and column sets must exist in the production environment.

Correct Answer: AB

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**QUESTION 3**

A red "x" appears instead of a part (item) in a configuration. What causes this?

- A. The Recommended Item rule is recommending an incorrect price for the part number
- B. The Recommended Item rule is recommending a part that does not exist
- C. The Recommended Item rule is recommending more than one part number
- D. The Recommended Item rule is not firing

Correct Answer: B

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**QUESTION 4**



ABC Inc. wants to have 16 accounting periods that include an adjusting period for each quarter in its 4-5-4 accounting calendar. Its fiscal year-end is March 31.

The normal month-end is on a Friday, but the last day of each quarter is always on the last day of the quarter's final calendar month.

Select the remaining setup for the calendar to meet the requirement.

A. defining 12-monthly periods based on the 4-5-4 calendar ending on the last day of each month; defining an adjusting period on the last day of each quarter

B. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month; defining four adjusting periods for March 31 of the fiscal year

C. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month; defining an adjusting period on the last Friday of each quarter

D. defining 12-monthly periods based on the 4-5-4 calendar ending on the last Friday of each month, except for the last month of each quarter ending on the last day of the month; defining an adjusting period for each of the last day of the quarter

Correct Answer: D

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#### QUESTION 5

Choose the correct sequence of events taking place in the data access set setup process.

1.

Define a legal entity.

2.

Define ledger sets.

3.

Define data access sets.

4.

Define a secondary ledger.

5.

Define a primary ledger.

6.

Assign a data access set to responsibilities.

7.

Define operating units.



A. 1, 7, 5, 4, 2, 3, 6

B. 1, 2, 3, 4, 5, 6, 7

C. 1, 7, 4, 5, 3, 2, 6

D. 1, 7, 3, 2, 5, 4, 6

Correct Answer: A

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