



1Z0-508^{Q&As}

Oracle Fusion Financials 11g General Ledger Essentials

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**QUESTION 1**

What is the primary source of data that is used for the Financial Reporting Center?

- A. data from the balances cubes and dimensions contained in the chart of account segments
- B. transaction tables
- C. defined dimensions for journals
- D. the Code Combinations table

Correct Answer: A

Administrators need to create database connections from Workspace so users can access the cubes from either Workspace or Financial Reporting Studio. Reference: Oracle Fusion Applications Financials Implementation Guide 11g, Setting up Your Financial Reporting Center: Critical Choices

QUESTION 2

Identify the valid data source where key Figure Manager is used for Financial Reporting.

- A. EssBase
- B. Financial Management
- C. Planning
- D. SAP BW
- E. MSOLAP

Correct Answer: D

Key Figure Manager is used against an SAP BW data source only.

Reference: Using the Key Figure Manager for Financial Reporting

QUESTION 3

XYZ Company has two departments: Marketing and Finance. The Finance Department has two Functional divisions: receivables and payables. Select the flow for establishing hierarchy.

- A. Hierarchy between functional divisions only
- B. Hierarchy between departments only
- C. Hierarchy between the organization and its departments, and between the departments and their respective functional divisions
- D. hierarchy between the organization and its departments and functional divisions only



Correct Answer: C

QUESTION 4

To update an intercompany calendar, the calendar status must be in a(n) .

- A. Open Period
- B. Pending Close Period
- C. Newer Open or Closed Period
- D. Final Closed Period

Correct Answer: C

In order to update the intercompany calendar to use a different general ledger accounting calendar, the intercompany period status for all intercompany transaction types must either be Never Opened or Closed. Reference: Oracle Fusion Applications Financials Implementation Guide, Intercompany Calendar and Period Type

QUESTION 5

The reconciliation report shows the Entered or transaction amount of the accounting entries booked to the intercompany receivables and payables accounts for .

- A. A pair of provider and receiver legal entities
- B. A legal entity only
- C. A provider only
- D. Business segment only

Correct Answer: B

Note:

*intercompany reconciliation provides you with reports to assist you with reconciling your intercompany receivables and intercompany payables accounts, and to identify any differences.

*

Oracle Fusion Financials expedites the reconciliation process with interactive reconciliation reports that compare open receivables and open payables balances to the corresponding balances in Fusion General Ledger. If differences exist, it performs the labor-intensive process of matching each transaction to its respective accounting entry and automatically finds all transactions and accounting entries that contribute to the out-of-balance situation.

*

The Accrual Reconciliation Report is used to analyse un-invoiced receipts and to reconcile the balance of the Accounts Payable accrual accounts.



This report enables you to identify the following problems in receiving, purchasing, inventory, work in process, or accounts payable transactions:

Reference: Oracle Fusion Applications Financial Control and Reporting, Accounting Transactions, Tax Transactions, and Reporting Guide, Intercompany, Reconciliation: Explained

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