



1Z0-508^{Q&As}

Oracle Fusion Financials 11g General Ledger Essentials

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**QUESTION 1**

You have added a cost center to the chart of accounts from Fusion General Ledger. Identify the process that you need to run to sync the cube in Essbase.

- A. Run the import Chart of Account Segment Values.
- B. Automatically create or modify the cube in Essbase.
- C. Run the chart of Accounts ?Account Hierarchy.
- D. Run the Program ?Optimizer.

Correct Answer: C

Synchronization of chart of accounts values between the Oracle General Ledgers and Fusion Accounting Hub

Oracle Hyperion Data Relationship Management (DRM) propagates any updates to chart of accounts values from the Oracle E-Business Suite General Ledger to Fusion Accounting Hub.

DRM is a change management platform built specifically to support complex financial reference data. With DRM's robust security and rich hierarchy management features, you can enforce highlevel standards and controls over chart of

accounts synchronization between Oracle General Ledgers and Fusion Accounting Hub.

For the PeopleSoft General Ledger, a one-time chart of accounts load will synchronize the charts of accounts from the PeopleSoft General Ledger and Fusion General Ledger.

Note: Integration between Oracle General Ledgers (E-Business Suite and PeopleSoft) and the Oracle Fusion

Accounting Hub has three main components:

1.
Synchronization of charts of accounts, calendars, and ledgers.
2.
Transfer of data and financial results from the Oracle General Ledgers to Fusion Accounting Hub's Fusion General Ledger.
3.
Drilldown from Fusion Accounting Hub to the Oracle General Ledgers

Reference: Oracle Fusion Accounting Hub: Integration with Oracle Financial Solutions.

QUESTION 2

Identify the valid data source where key Figure Manager is used for Financial Reporting.

- A. EssBase



B. Financial Management

C. Planning

D. SAP BW

E. MSOLAP

Correct Answer: D

Key Figure Manager is used against an SAP BW data source only.

Reference: Using the Key Figure Manager for Financial Reporting

QUESTION 3

Choose the three interfaces that integrate with SmartView to view, import, manipulate, distribute and share data.

A. Microsoft Excel

B. Microsoft Access

C. Microsoft Word

D. Microsoft PowerPoint

E. Microsoft Notes

Correct Answer: ACD

Using Smart View, you can view, import, manipulate, distribute and share data in Microsoft Excel, Word, Outlook and PowerPoint interfaces.

QUESTION 4

What are two reasons for using scorecards?

A. KPIs are represented hierarchically

B. an objective and its supporting child objectives

C. Dimension Pinnings

D. Assessment Mappings

E. Gauges

Correct Answer: AB

Use Oracle Scorecard and Strategy Management to:

*



Simultaneously define the objectives (that is, goals such as Decreased Operational Costs) and initiatives (that is, processes or tasks such as Form Cost Minimization Team) that form your strategy to which you assign KPIs to measure

progress and performance.

*

Align objectives and initiatives with customized or traditional perspectives (fundamental business competencies and areas such as finance or customer relations). This later enables you to depict the extent to which corporate strategy supports these perspectives.

*Define target numeric ranges to evaluate the values of KPIs within corporate or department-level objectives and initiatives.

*

Graphically communicate strategy and strategic dynamics using strategy maps, cause and effect maps, custom views, and strategy trees.

*

Discuss the implementation and status of objectives and initiatives by adding, reading, and replying to comments.

Note: Oracle Scorecard and Strategy Management is a performance management tool that lets you describe and communicate your business strategy. You can drive and assess your corporate strategy and performance from the top of your organization down, or from the bottom up.

Oracle Scorecard and Strategy Management also enables you to either align your objectives and initiatives with traditional balanced scorecard perspectives, or to create your own to reflect your fundamental business competencies.

Reference: Oracle Fusion Middleware User's Guide for Oracle Business Intelligence Enterprise Edition , What is Oracle Scorecard and Strategy Management?

QUESTION 5

The company has four legal entities operating in US CA, US-NY, Canada and the UK. The chart of accounts and the accounting calendar are the same for US CA, US-NY and Canada but NOT for the UK.

How many ledgers are needed?

- A. Four
- B. Two
- C. One
- D. three

Correct Answer: B

Note: Ledger Processing Options If there are legal entities that require any one of the below ledger processing options to be different, then define a separate primary ledger for each legal entity and therefore, a new accounting setup



Ledger Processing Options are defined at the ledger level and refer to the following options that control how journals and transactions are processed for that ledger:

First Ever Opened Period

Number of Future Enterable Periods

Retained Earnings Account

Subledger Accounting Options, such as the subledger accounting method, journal description language, entered currency balancing account, cash basis accounting, and the ledger currency balancing account

Option to track balances using a secondary segment Suspense Account Rounding Differences Tracking Account

Intracompany Balancing option Journal Approval Journal Entry Tax Journal Reversal Criteria Set Default Period End Rate Type Default Period Average Rate Type Cumulative Translation Adjustment Account Journal Reconciliation Budgetary Control Reserve for Encumbrance Account Average Balance Processing Average Balance Consolidation Net Income Account Transaction Calendar Reference: Oracle Financials Implementation Guide , Overview of Accounting Setups

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