



1Z0-508^{Q&As}

Oracle Fusion Financials 11g General Ledger Essentials

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**QUESTION 1**

Oracle Fusion Accounting Hub is integrated with Oracle Hyperion Data Relationship Management Fusion Edition. What are two primary purposes of this functionality?

- A. ability to maintain charts of accounts values and hierarchies in one central location
- B. ability to download very large amounts of data
- C. a master data management solution for creating and maintaining hierarchies across an enterprise
- D. accurately reflects the accounting rules
- E. stores the identifier for the transaction in the transaction table

Correct Answer: AC

Oracle Hyperion Data Relationship Management, Fusion Edition integration that provides the opportunity to perform charts of accounts and hierarchies maintenance. Data Relationship Management is a master data management application and requires licensing. The functionality also establishes corporate wide accounting structures, for Oracle and non-Oracle ledgers, and automatically updates charts of accounts and hierarchies across multiple ledgers.

Note: Oracle Hyperion Data Relationship Management (DRM) is an enterprise change management solution for building and retaining consistency within master data assets despite endless changes necessary to support underlying transactional and analytical systems. As companies grow and evolve, it becomes essential to manage master data across information silos that result from mergers and acquisitions, departmental initiatives, or legacy system proliferation. Data consistency, integrity, quality and accuracy suffer and no one trusts the information and insight that ensues. Hyperion DRM provides the industry's first data model-agnostic master data management solution built to enable financial and analytical master data management in dynamic, fast-changing business environments.

Reference: Oracle Fusion Accounting Hub Implementation Guide, Oracle Fusion Accounting Hub Features: Overview

QUESTION 2

Oracle Business Intelligence Enterprise Edition (OBIEE) allows buttons to create, manage, and invoke the task functionality within the application. What framework is used to set them up?

- A. Resource Description Framework (RDF)
- B. Action Framework
- C. Seed Data Framework (SDF)
- D. Security Framework
- E. Application Development Framework (ADF)

Correct Answer: B

The Oracle Business Intelligence 11g Action Framework makes it possible to set up navigation paths to critical information that can be displayed on analyses right next to users' data.

These paths--or "action links"--can bring up related reports or Websites, or they can enable users to complete business



processes by performing actions that access separate applications. Action links are displayed as contextual menus and can contain either mandatory or optional items, depending on conditions you have defined.

QUESTION 3

How can you restrict access to dashboards, dashboard pages, and other presentation catalog objects?

- A. Use membership controls to limit user access.
- B. Assign object security to predefined groups.
- C. Create a custom dashboard In Oracle Business Intelligence Enterprise Edition (OBIEE).
- D. Use the security filter.

Correct Answer: A

Permissions and privileges can be assigned to users directly or through membership in application roles or Catalog groups. From another perspective, permissions and privileges can be assigned explicitly or effectively. Effective permissions and privileges are assigned indirectly through inheritance from application roles or Catalog groups, which is the recommended approach for assignments.

Reference: Oracle Fusion Middleware System Administrator's Guide for Oracle Business Intelligence Enterprise Edition, Managing Security for Dashboards and Analyses

QUESTION 4

The reconciliation report shows the Entered or transaction amount of the accounting entries booked to the intercompany receivables and payables accounts for .

- A. A pair of provider and receiver legal entities
- B. A legal entity only
- C. A provider only
- D. Business segment only

Correct Answer: B

Note:

*intercompany reconciliation provides you with reports to assist you with reconciling your intercompany receivables and intercompany payables accounts, and to identify any differences.

*

Oracle Fusion Financials expedites the reconciliation process with interactive reconciliation reports that compare open receivables and open payables balances to the corresponding balances in Fusion General Ledger. If differences exist, it performs the labor-intensive process of matching each transaction to its respective accounting entry and automatically



finds all transactions and accounting entries that contribute to the out-of-balance situation.

*

The Accrual Reconciliation Report is used to analyse un-invoiced receipts and to reconcile the balance of the Accounts Payable accrual accounts.

This report enables you to identify the following problems in receiving, purchasing, inventory, work in process, or accounts payable transactions:

Reference: Oracle Fusion Applications Financial Control and Reporting, Accounting Transactions, Tax Transactions, and Reporting Guide, Intercompany, Reconciliation: Explained

QUESTION 5

Identify the two steps that must be completed when performing Accounting Configuration

- A. Create Legal Entities
- B. Create Primary Ledgers
- C. Create Reporting Currencies
- D. Open First Period

Correct Answer: AB

The Setup and Maintenance work area in the Oracle Fusion Applications is used to manage the configuration of legal entities, ledgers, and reporting currencies that comprise your accounting configuration. To create a new legal entity or ledger, your implementation consultant or system administrator must create an implementation project. This implementation project can be populated by either adding a financials related offering or one or more task lists.

Reference: Oracle Fusion Applications Financials Implementation Guide, Accounting Configuration: Overview

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