1Z0-506 Q&As

Oracle Fusion Financials 11g Accounts Receivable Essentials

Pass Oracle 1Z0-506 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.pass4itsure.com/1z0-506.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle Official Exam Center

⚙ **Instant Download** After Purchase

⚙ **100% Money Back** Guarantee

⚙ **365 Days** Free Update

⚙ **800,000+** Satisfied Customers

QUESTION 1

You have created an Invoice with an incorrect unit price. You need to perform the Rebill task from the Manage Transactions user interface to enter the correct transaction.

Which two actions does the Manage Transactions user interface allow you to perform for the Rebill task?

A. Duplicate the original transaction.

B. Create a credit memo.

C. Incomplete the transaction.

D. Reverse the Transaction.

E. Correct the unit price.

Correct Answer: AB

QUESTION 2

An Invoice with an original balance of $100 has a receipt application for $75. The Collector enters a dispute for $50 for this invoice and submits it for approval.

Select the valid statement.

A. A Credit Memo for $50 will be created.

B. A Credit Memo for $25 will be created.

C. A Credit Memo will NOT be created, because the disputed amount is greater than the invoice balance.

D. A Credit Memo for $50 and a Debit Memo for $25 will be generated.

Correct Answer: D

QUESTION 3

Select three values that default from Customer Profile Classes.

A. Currency

B. Legal Entity

C. Payment Terms

D. Statement Cycle

E. Business Purpose

Correct Answer: ACD

QUESTION 4

What are the three Multiple Receipt Creation Methods available?

A. Manual receipt creation

B. Standard remittance

C. Lock box

D. Automatic

E. Factor remittance

Correct Answer: BDE

QUESTION 5

Which two preference definitions determine the default values during the collection process?

A. Default aging method

B. Default exchange rate

C. Preference set

D. Default contact for unknown dunning recipients

E. Display of open transactions

Correct Answer: AB

Latest 1Z0-506 Dumps   1Z0-506 Exam Questions   1Z0-506 Braindumps